



## How Your Investments are Protected



### Financial Services Compensation Scheme

The Financial Services Compensation Scheme (FSCS) protects investors when financial firms fail.

If the financial firm you've used has gone out of business and can't pay your claim, they can step in to pay compensation.

Set up by the government, they're independent and their service is free to use. You'll keep 100% of the compensation you're owed when you claim directly through the FSCS.

Soderberg & Partners Wealth Management Limited is authorised by the UK's financial services regulator the Financial Conduct Authority (FCA) as such investors using our Platform are covered by the FSCS.

For the purposes of cash deposits and investment claims are covered up to £85,000 per person per firm.

#### What does that mean for you?

SPWM contracts with Seccl Custody Limited (SCL) to act as an FCA authorised to safeguard your cash and assets. If SCL fail or can't make good a claim following which you suffer a financial loss you can make a claim via the FSCS for compensation of up to £85,000.

#### Where is your cash deposit held?

Your cash is held by SCL on your behalf and managed to ensure its available to meet your demands.

To do this SCL has carefully selected a UK licenced bank and any cash held on the SPWM platform is eligible for protection under the FSCS.

SCL may change this bank on occasion, but it will always by "investment grade" meaning a high credit rating of BBB- or above by Fitch rating or Baa3 or above by Moody's rating.

SCL currently use Lloyds Bank plc to hold cash on the platform which means if Lloyds Bank plc fails you can claim up to £85,000 under the FSCS. Be aware this is the total you can claim concerning Lloyds Bank plc so if you have cash held with them elsewhere this will be factored into any claim.

Temporary high balances of up to £1 million are protected for a limited period of 6 months from when the amount was first credited to the account or became legally transferable. The FSCS website has further details on the definition of a temporary high balance.

#### What about your assets?

Your assets will be registered to Digital Custody Nominees Limited which is a wholly owned subsidiary company of SCL. This arrangement safeguards and segregates your assets from those of SCL.

Assets held in a GIA, JISA, ISA, SIPP, or third-party product on the SPWM platform are also protected up to £85,000 per investment per individual. While shares and equities are not protected almost all investments on the SPWM platform will be in Funds or Collectives that are authorised by the FCA and covered by the FSCS.

#### What doesn't it mean?

The FSCS protection is there for when a financial services firm can't meet its obligations. It does not cover you for investment losses due to performance. You can only use the SPWM platform if you are receiving financial advice from an authorised financial adviser. This should ensure the risk you take with your investments are within your appetite.

#### Financial Advice

Your Financial Adviser is responsible for ensure the advice you have been provided is appropriate but if you later discover this is not the case and your adviser is no longer in business you may be able claim under the FSCS.

#### How do you claim?

Should you need to please refer to the FSCS's website [fscs.org.uk](https://www.fscs.org.uk).

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