

Private and Confidential

[Name]
[address]

[Date]

Our Ref:

Dear [Salutation]

Söderberg Pension
Client name: [name]
Client reference: [clientId]
Account reference: [accountId]

Flexi-Access Drawdown

Thank you for confirming you would like to take flexi-access drawdown from your pension, we have set up the requested benefits.

The pension commencement lump sum has been paid to your bank account by BACS today. Details of your benefits are available online.

Benefits set up

Pension commencement lump sum	£[amount]
[Pension Commencement excess lump sum]	£[amount]
Selected gross income:	£[amount] p.a. payable [frequency]

To change your income, please discuss your requirements with your financial adviser who will make the changes.

[As you have exceeded your lump sum allowance the excess has been taxed as income at your marginal rate.]

If you decide to cancel, what should you do?

You have **30 days** from the date of this letter to cancel these benefits if you change your mind. Further information can be found in your Key Features document.

We require the return of any payments you have received from these benefits before we are able to cancel them.

To cancel please email us at sipp@secl.tech.

If you have any questions or require any further information, please speak to your financial adviser, if you have one, or you could seek assistance via MoneyHelper a service backed by HM Government, their website is <https://www.moneyhelper.org.uk/en>.

Yours sincerely

Söderberg Pension

Relevant Benefit Crystallisation event statement

Date:

[Date]

Client details

Client name	[Name]
Client reference	[Reference]
Uncrystallised account reference	[Reference]
Crystallised account reference	[Reference]

Lump sum allowances

Allowances used before 6th April 2024

[Deemed Lump sum allowance used before 6 th April 2024]	£
[Transitional tax-free amount]	£

Allowances used by this pension since 6th April 2024

Lump sum allowance used before these benefits:	£
Pension commencement lump sum:	£
Lump sum allowance used after these benefits:	£

Next steps: What you must do with this statement

There are two tax-free allowances that you are entitled to, a lump sum allowance and a lump sum and death benefit allowance. This statement has been issued as you have taken benefits from your pension plan and used some of your lump sum allowance.

If you apply to take benefits from another pension plan, this statement can be used as evidence of your Lump sum allowances used.