Söderberg Platform - Illustrations

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Version Control

Version	Change Type	Summary	Approver	Date
V1.0	Document Creation	20 scenarios outlined and reviewed	HG	04/03/2024
V.1.1	Update	5 scenarios added	RP	30/05/2024

Important Information / Context

General

➤ When you create an illustration in the platform for a new client, this creates a client record with a 'registered' status, pulling through the personal information you input within the illustration tool and saving you from double-keying. Nothing is sent out to the client until you open the 'registered' client record, add the additional required details and submit these through.

➤ Whilst the registered client record is created automatically, the accounts/wrappers are not. These will need to be set up under the client record once it is in a pending state.

➤ Currently, an existing client's holdings will not pull through to the illustration tool. You will need to add these in manually within the 'Existing assets in the account' field, and the 'Total of other assets on platform' field.

➤ The 'Total of other assets on the platform' field can be amended to include the total value of any linked accounts where family linking is in place. This will ensure that the tiered platform fee is applied correctly.

➤ Each account can hold one model/investment strategy. Multiple accounts can be created across all wrapper types to allow a client's funds to be invested across multiple strategies, but the illustration tool can only be used for one strategy at a time. This means that where you are illustrating a wrapper with multiple investment strategies, you will need to produce an illustration for each one.

➤ Illustration calculations are based on assumed growth rates grouped by asset class. Illustration calculations are based on assumed growth rates grouped by asset class (dictated by whoever creates the model). When creating an illustration for a single asset or selection of assets, the calculation uses the growth rates for the 'Other' asset class. The current assumptions used are as follows:

Asset type	Cash	Gilts	Bonds	Equity	Other
Low growth	-5.00%	-1.10%	-1.10%	0.00%	-1.10%
Medium growth	-2.00%	1.90%	1.90%	3.00%	1.90%
High growth	1.00%	4.90%	4.90%	6.00%	4.90%

SIPP Specific

➤ The product charges for pension wrappers are as follows:

   o Accumulation wrapper - 4bps (£1 min and £4 max per month) + VAT

   o Decumulation wrapper - 10bps (£1 min and £10 max per month) + VAT

➤ Once any part of the client's pension has been crystallised, the decumulation fee will apply. This is calculated across *all* the client's pension holdings and is deducted from the account with the largest balance. This means that when illustrating a pension, if the client has *any* holdings in Drawdown, the status will need to be selected as 'Drawdown' so that the decumulation fee is applied.

New Client – Pensions

Scenario 1: Fully uncrystallised SIPP with a regular contribution

New client to the platform. No existing holdings. Transferring in one fully uncrystallised pension pot from 'Scheme A' worth £100,000. Investing in a model. The client wishes to make a monthly personal contribution of £150 net.

1. Give the illustration a recognizable name, select 'yes' to this being for a new client, and enter the client's details.

2. Select the Adviser for this client and enter their name, company and FCA number:

3. Select the wrapper type as 'Pension', and further dynamic fields will appear for you to enter the product provider (which is always 'Soderberg Pension'), wrapper status (in this case accumulation), and retirement age.

4. Select the anticipated start date for this plan. The plan length will then calculate automatically based on the client's DOB, retirement age and start date:

5. Under the Investment Strategy section, select 'Model'. Then, choose the correct model from the dropdown list:

6. Enter the Adviser and DFM charges that are applicable. If you select a discretionary managed model, the DFM charges field will pre-populate for you. This can be overwritten, but bear in mind that if you make any changes here, it will have no bearing on what charge is applied within the platform. This purely feeds into the illustration.

Illustration details	✓	**Adviser charges**				Complete	✓
New client details	✓						
Adviser details	✓	Initial fee amount					
Wrapper details	✓	£					
Illustration period	✓	Initial fee					
Investment strategy	✓	1	%				
Adviser charges	✓	Enable tiered charging fee *					
DFM charges	✓	○ Yes ◉ No					
Opening assets	○	% Ongoing					
Single payments	○	0.5	%				
Regular monthly payments	○	**DFM charges**				Complete	✓
		Ongoing fee percentage					
		0.3	%				

7. As this is a brand-new client to the platform and the account has not yet been created, the 'Existing assets in the account' field is '£0'. If the client was transferring in other wrappers, the combined value of these should be added to the 'Total of other assets on the platform' box so that the tiered platform fee can be applied correctly. But as this client is only transferring in a SIPP, this field can again be entered as '£0'.

Opening assets   Complete ✓

Existing assets in the account

£   0.00

Total of other assets on the platform ⓘ

£   0.00

8. Under 'Transfer payments' select 'Add a single transfer payment', then enter the amount expected, and the approximate date when the transfer should take place.

Single payments   Complete ✓

Personal payments

+ Add a single personal payment

Transfer payments

Amount (gross contribution) *   Date *

£   100,000.00   01/01/2024   📅   Remove

+ Add a single transfer payment

Employer payments

+ Add a single employer payment

9. Under the 'Regular monthly payments' section, under 'Personal payments' select 'Add a regular personal payment' and enter the amount to be invested each month. The system will calculate the gross amount for you. Enter the start date and end date for the contribution, and you can opt to increase this annually or not.

Regular monthly payments   Complete ✓
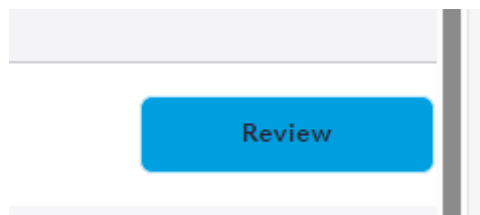
Employer payments

+ Add a regular employer payment

Personal payments

Amount (net contribution)*	Amount (gross contribution)*	Start date*	End date*	Annual contribution increase*	
£ 150.00	£ 187.5	07/01/2024 📅	07/01/2034 📅	0 %	Remove

+ Add a regular personal payment

10. Check that all relevant sections have been completed using the green ticks on the left-hand side of the page, and if satisfied, select 'review'.

11. Review the information on the summary page. It is not possible to amend an illustration once it has been generated, you must start again from scratch, so it is important to check the details carefully, before clicking on 'Submit'.

Illustration details	**Payment 1**	
New client details	Contribution type	Transfer
Adviser details		
Wrapper details	Amount (gross contribution)	£100,000.00
Illustration period	Date	2024-01-01
Investment strategy	**Regular monthly payments**	Edit
Adviser charges		
DFM charges	**Payment 1**	
Opening assets	Amount (gross contribution)	£150.00
Single payments	Start date	2024-01-07
Regular monthly payments	End date	2034-01-07
	Annual contribution increase	0%

Edit   Submit

12. The illustration will generate, and you will see a pop up in the bottom right hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the newly created client record.

Scenario 2: Fully Uncrystallised SIPP, plus an ISA

New client to the platform. No existing holdings. Transferring in one fully uncrystallised pension pot from 'Scheme A' worth £100,000, to be invested in a model. Also transferring in an ISA wrapper worth £50,000.

➢ 2 illustrations are required in this scenario. One for the Pension, and one for the ISA, but the total value of both wrappers needs to be taken into account for the platform charges to be calculated correctly.

1. Give the illustration a recognizable name, select 'yes' to this being for a new client, and enter the client's details.

2. Select the Adviser for this client and enter their name, company and FCA number:

3. Select the wrapper type as 'Pension', and further dynamic fields will appear for you to enter the product provider (which is always 'Soderberg Pension'), wrapper status (in this case accumulation), and retirement age.

4. Select the anticipated start date for this plan. The plan length will then calculate automatically based on the client's DOB, retirement age and start date:

5. Under the Investment Strategy section, select 'Model'. Then, choose the correct model from the dropdown list:

6. Enter the Adviser and DFM charges that are applicable. If you select a discretionary managed model, the DFM charges field will pre-populate for you. This can be overwritten, but bear in mind that if you make any changes here, it will have no bearing on what charge is applied within the platform. This purely feeds into the illustration.

Illustration details	✓	**Adviser charges**	Complete ✓
New client details	✓		
Adviser details	✓	Initial fee amount	
Wrapper details	✓	£	
Illustration period	✓	Initial fee	
Investment strategy	✓	1 %	
Adviser charges	✓	Enable tiered charging fee*	
DFM charges	✓	○ Yes ● No	
Opening assets	○	% Ongoing	
Single payments	○	0.5 %	
Regular monthly payments	○	**DFM charges**	Complete ✓
		Ongoing fee percentage	
		0.3 %	

7. As this is a brand-new client to the platform and the account has not yet been created, the 'Existing assets in the account' field is '£0'. As this client is also transferring in a £50K ISA, this needs to be entered in to the 'Total of other assets on the platform' box so that the tiered platform fee can be applied correctly.

Opening assets   Complete ✓

Existing assets in the account

£   0.00

Total of other assets on the platform ⓘ

£   50,000.00

8. Under 'Transfer payments' select 'Add a single transfer payment', then enter the amount expected, and the approximate date when the transfer should take place.

Single payments   Complete ✓

Personal payments

+ Add a single personal payment

Transfer payments

Amount (gross contribution)*   Date*

£   100,000.00   01/01/2024   📅   Remove

+ Add a single transfer payment

Employer payments

+ Add a single employer payment

9. Check that all relevant sections have been completed using the green ticks on the left-hand side of the page, and if satisfied, select 'review'.

10. Review the information on the summary page. It is not possible to amend an illustration once it has been generated, you must start again from scratch, so it is important to check the details carefully, before clicking on 'Submit'.

11. The illustration will generate, and you will see a pop up in the bottom right hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the newly created client record.

➢ From here you would need to create a second illustration for the ISA, this time selecting 'existing client' and using the newly created record and adding in the pension value to the 'Other platform assets' field. Please refer to the ISA section of this guide for more details on ISA illustrations.

Scenario 3: Fully Uncrystallised SIPP x 2, different investment strategies

New client to the platform. No existing holdings. Transferring in two fully uncrystallised pension pots from 'Scheme A' worth £100,000 in total. Investing £80K into a model, and £20K into a bespoke selection of funds. Client is also transferring in an ISA worth £50K.

➢ As this SIPP is being invested in to two different investment strategies, we will need to create two separate illustrations. One to show £80K being invested into a model and one to show £20K being invested into individual assets. An additional illustration is then created to show the ISA transfer – see the GIA & ISA section for details on ISA illustrations.

➢ In this scenario, it is advisable that you clearly indicate which illustration is for which investment strategy within the illustration name field.

1. Give the illustration a recognizable name, select 'yes' to this being for a new client, and enter the client's details.

Fields marked with * are mandatory

Illustration details   Complete ✓

Illustration name *

    Example Scenario, £80K model

Is this for a new client? *

    ⦿ Yes   ○ No

	New client details	Complete ✓
Adviser charges		
DFM charges	First name *	
Opening assets	Emma	
Single payments	Middle name	
Regular monthly payments		
	Last name *	
	Thompson	
	Email *	
	emma.thompson@emailexample.com	
	Date of birth *	
	01/01/1963	

2. Select the Adviser for this client and enter their name, company and FCA number:

	Adviser details	Complete ✓
Illustration details ✓		
New client details ✓	Business / adviser *	
Adviser details ✓	Advice Firm 1 – Adam John ⌄	
Wrapper details	Adviser name	
Illustration period	Adam John	
Investment strategy	Adviser company	
Adviser charges	Adam John IFA Ltd	
DFM charges	FCA number	
Opening assets	12345	

3. Select the wrapper type as 'Pension', and further dynamic fields will appear for you to enter the product provider (which is always 'Soderberg Pension'), wrapper status (in this case accumulation), and retirement age.

4. Select the anticipated start date for this plan. The plan length will then calculate automatically based on the client's DOB, retirement age and start date:

5. Under the Investment Strategy section, select 'Model'. Then, choose the correct model from the dropdown list:

6. Enter the Adviser and DFM charges that are applicable. If you select a discretionary managed model, the DFM charges field will pre-populate for you. This can be overwritten, but bear in mind that if you make any changes here, it will have no bearing on what charge is applied within the platform. This purely feeds into the illustration.

Illustration details	✓	**Adviser charges**	Complete ✓
New client details	✓		
Adviser details	✓	Initial fee amount	
Wrapper details	✓	£	
Illustration period	✓	Initial fee	
Investment strategy	✓	1 %	
Adviser charges	✓	Enable tiered charging fee *	
DFM charges	✓	○ Yes ● No	
Opening assets	○	% Ongoing	
Single payments	○	0.5 %	
Regular monthly payments	○		

DFM charges Complete ✓

Ongoing fee percentage

0.3 %

7. As this is a brand-new client to the platform and the account has not yet been created, the 'Existing assets in the account' field is '£0'. We know that this client has an additional £20K to be invested into assets, and an ISA which is also being transferred in worth £50K. Therefore, in the 'Total of other assets on the platform' field, you should input £70K. This will ensure that the tiered platform fee is calculated correctly.

Opening assets Complete ✓

Existing assets in the account

£ 0.00
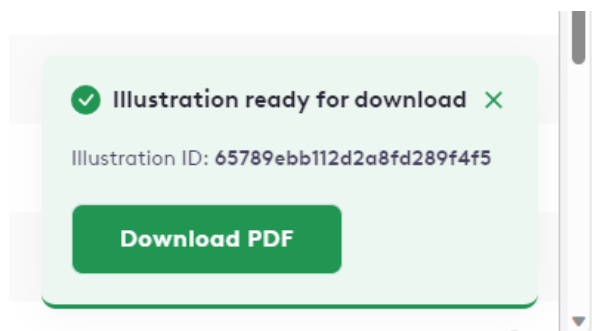
Total of other assets on the platform ⓘ

£ 70,000.00

8. Under 'Transfer payments' select 'Add a single transfer payment', then enter the amount, which in this case is £80K to be invested into the model, and the approximate date when the transfer should take place.

Single payments Complete ✓

Personal payments

  + Add a single personal payment

Transfer payments

Amount (gross contribution) *   Date *

£ 80,000.00   01/01/2024 📅   Remove

  + Add a single transfer payment

Employer payments

  + Add a single employer payment

9. Check that all sections have been completed using the green ticks on the left-hand side of the page, and if satisfied, select 'review'.

10. Review the information on the summary page. It is not possible to amend an illustration once it has been generated, you must start again from scratch, so it is important to check the details carefully, before clicking on 'Submit'.

11. The illustration will generate and you will see a pop up in the bottom right hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the newly created client record.

Client name	Illustration name	Reference	Date created	Wrapper type	
Emma Thompson	Example Scenario, £80K model	65789ebb112d2a8fd289f4f5	12/12/2023	Pension	

12. Now you will need to select 'create new illustration' once more, again choose an easily recognizable name, but this time when it asks if this is for a new client, select 'No'. Find your client record within the 'search existing clients' field, and the Adviser details will automatically populate:

13. Enter the same details under 'Wrapper details' and 'Illustration period' as before:

14. Under investment strategy, select 'assets', and a search and add investments box will appear. Here we select the individual funds for the bespoke asset selection. You can search via fund name or ISIN code, and as you add each fund you will need to enter the weighting.

Investment strategy   Complete ✔

Investment strategy *

◯ Model   ⦿ Assets

Asset allocation

You can create an asset allocation to be used for future payments and rebalancing the portfolio. Any changes here will affect existing regular payments and investments.

Search and add investments

[🔍]

Search by name or ISIN

GB00B545NX97 - Vanguard Investments UK Ltd LifeStrategy 100% Equity Inc

Weighting *

[50   %]   Remove

GB00B618DS31 - BlackRock Absolute Return Bond D

Weighting *

[50   %]   Remove

Cash allocation ⓘ

0%

15. Enter the applicable charges for this account.

Adviser charges   Complete ✔

Initial fee amount

[£   ]

Initial fee

[1   %]

Enable tiered charging fee *

◯ Yes   ⦿ No

% Ongoing

[0.5   %]

DFM charges   Complete ✔

Ongoing fee percentage

[0   %]

16. Again the 'Existing assets in the account figure' is £0. This time, the 'Total of other assets on the platform' will be the £80K portion of the SIPP being invested into the model, plus the £50K in the ISA. The transfer amount will then be for the £20K to be invested into the assets selected.

Opening assets
Not started ⚪

Existing assets in the account

| £ | 0.00 |

Total of other assets on the platform ⓘ

| £ | 130,000.00 |

Single payments
Complete ✅

Personal payments

+ Add a single personal payment

Transfer payments

Amount (gross contribution)*   Date*

| £ | 20,000.00 | 01/01/2024 | 📅 | Remove |

+ Add a single transfer payment

17. Review the details and click submit to generate the second illustration.

Illustrations ⓘ

Client name	Illustration name	Reference	Date created	Wrapper type
Emma Thompson	Example Scenario, £20K assets	6578a306085d1fe57daba31d	12/12/2023	Pension
Emma Thompson	Example Scenario, £80K model	65789ebb112d2a8fd289f4f5	12/12/2023	Pension

➢ You would then go on to create a separate illustration for the ISA, this time selecting 'existing client' and using the newly created record. When setting up the accounts and transfers in the platform, there would need to be 3 accounts created; an ISA, a SIPP for the model strategy and a SIPP for the assets. Please visit our self-service centre for more information on how to split investments across multiple accounts; How do I split assets across sub accounts for differing strategies/models? – Söderberg & Partners Wealth Management (soderbergpartners.co.uk)

Scenario 4: Fully Uncrystallised SIPP, taking immediate full PCLS payment.

New client to the platform. No existing holdings. Transferring in one fully uncrystallised pension pot from 'Scheme A' worth £100,000 and crystallising immediately to withdraw their full PCLS entitlement. The remaining 75% will go into Drawdown where it will be invested into a model. Client is also transferring in an ISA worth £50K.

➢ Whilst the Pension is currently uncrystallized, the intention is to immediately crystallise the funds when they arrive, so the illustration needs to reflect a drawdown account.

1. Give the illustration a recognizable name, select 'yes' to this being for a new client, and enter the client's details.

2. Select the Adviser for this client and enter their name, company and FCA number:

3. Select the wrapper type as 'Pension', and further dynamic fields will appear for you to enter the product provider (which is always 'Soderberg Pension'), wrapper status (in this case Drawdown), and retirement age.

Wrapper details

Complete ✅

Wrapper type *

| Pension | ⌄ |

Product provider *

| Söderberg Pension | ⌄ |

Wrapper status *

| Drawdown | ⌄ |

Retirement age *

| 60 | Years |

4. Select the anticipated start date for this plan. The plan length will then calculate automatically based on the client's DOB, retirement age and start date:

Illustration period

Complete ✅

Start date *

| 01/01/2024 | 📅 |

Plan length *

| 39 | Years |

Calculated from the client's date of birth, selected retirement age and plan start date

5. Under the Investment Strategy section, select 'Model'. Then, choose the correct model from the dropdown list:

Investment strategy

Complete ✅

Investment strategy *
🔘 Model ⚪ Assets

Model

| Balanced Model Nov 23 | ⌄ |

6. Enter the Adviser and DFM charges that are applicable. If you select a discretionary managed model, the DFM charges field will pre-populate for you. This can be overwritten, but bear in mind that if you make any changes here, it will have no bearing on what charge is applied within the platform. This purely feeds into the illustration.

Adviser charges — Complete ✓

Initial fee amount

£

Initial fee

1 %

Enable tiered charging fee *

○ Yes ● No

% Ongoing

0.5 %

DFM charges — Complete ✓

Ongoing fee percentage

0.3 %

Sidebar:
- Illustration period ✓
- Investment strategy ✓
- Adviser charges ✓
- DFM charges ✓
- Opening assets
- Single payments
- Regular monthly payments
- Uncrystallised amount
- Single withdrawals
- Regular monthly withdrawals

7. As this is a brand-new client to the platform and the account has not yet been created, the 'Existing assets in the account' field is '£0'. As this client is also transferring in a £50K ISA, this needs to be entered in to the 'Total of other assets on the platform' box so that the tiered platform fee can be applied correctly.

Opening assets — Complete ✓

Existing assets in the account

£ 0.00

Total of other assets on the platform ⓘ

£ 50,000.00

8. Under 'Transfer payments' select 'Add a single transfer payment', then enter the amount, which in this case is £100K, and the approximate date when the transfer should take place.

Single payments — Complete ✓

Personal payments

+ Add a single personal payment

Transfer payments

Amount (gross contribution) *   Date *

£ 100,000.00   01/01/2024 📅   Remove

+ Add a single transfer payment

Employer payments

+ Add a single employer payment

9. Under the 'Uncrystallised amount' section, enter the value of the current uncrystallized portion, which in this case is £100K (100% of the pot).

Uncrystallised amount Complete ✓

Uncrystallised amount

£   100,000.00

10. Next, select 'Add a FAD tax free withdrawal' and enter the amount for the PCLS payment. Enter the amount as £25,000. This system will calculate the percentage figure and the crystallization amount. The date of the crystallization will automatically be set to the start date of the illustration.

Single withdrawals Complete ✓

Flexi access drawdown tax free withdrawal (FAD)

Amount*	Percentage* ⓘ	Crystallisation amount	Date ⓘ	
£ 25,000.00	25 %	£100,000.00		Remove

Flexi access drawdown taxable withdrawal (FAD)

+ Add a FAD taxable withdrawal

Uncrystallised funds pension lump sum (UFPLS) withdrawal (up to 25% of this is tax free)

+ Add an UFPLS withdrawal

11. Check that all sections have been completed using the green ticks on the left-hand side of the page, and if satisfied, select 'review'.

Illustration period	✓
Investment strategy	✓
Adviser charges	✓
DFM charges	✓
Opening assets	✓
Single payments	✓
Regular monthly payments	✓
Uncrystallised amount	✓
Single withdrawals	✓
Regular monthly withdrawals	✓

Uncrystallised amount   Complete ✓

Uncrystallised amount

£   100,000.00

Single withdrawals   Complete ✓

Tax free withdrawal

Amount*	Percentage* ⓘ	Crystallisation amount	Date ⓘ	
£ 25,000.00	25 %	£100,000.00	01/01/2024	Remove

Taxable withdrawal

+ Add a taxable withdrawal

Regular monthly withdrawals   Complete ✓

+ Add a regular withdrawal

Review

12. Review the information on the summary page. It is not possible to amend an illustration once it has been generated, you must start again from scratch, so it is important to check the details carefully, before clicking on 'Submit'.

Edit   Submit

13. The illustration will generate, and you will see a pop up in the bottom right-hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the newly created client record.

➢ From here you would need to create a second illustration for the ISA, this time selecting 'existing client' and using the newly created record and adding in the Drawdown pension value, i.e. £75K, to the 'Other platform assets' field. Please refer to the ISA section of this guide for more details on ISA illustration.

Scenario 5: Fully Uncrystallised SIPP, taking immediate partial PCLS payment, different investment strategies

New client to the platform. No existing holdings. Transferring in one fully uncrystallised pension pot from 'Scheme A' worth £100,000 and crystallising £40K immediately to take £10K tax free cash. £60K will remain uncrystallized and invested in a model. £30K will be crystallised into a Drawdown wrapper where it will be invested into a bespoke fund.

➢ Within the platform, investment strategies/models and accounts work on a one-to-one basis. This means that the illustration can only illustrate based on one investment strategy/model at a time. As in this scenario, the end point needs to be a drawdown account invested in bespoke assets and an accumulation account invested in a model, two illustrations will be required.

1. Give the illustration a recognizable name, select 'yes' to this being for a new client, and enter the client's details.

2. Select the Adviser for this client and enter their name, company and FCA number:

3. Select the wrapper type as 'Pension', and further dynamic fields will appear for you to enter the product provider (which is always 'Soderberg Pension'), wrapper status (in this case Drawdown), and retirement age.

4. Select the anticipated start date for this plan. The plan length will then calculate automatically based on the client's DOB, retirement age and start date:

5. Under the Investment Strategy section, select 'Assets'. Use the search box to find the desired assets using the fund name or ISIN code and enter the weightings.

6. Enter the Adviser and DFM charges that are applicable. If you select a discretionary managed model, the DFM charges field will pre-populate for you. This can be overwritten, but bear in mind that if you make any changes here, it will have no bearing on what charge is applied within the platform. This purely feeds into the illustration.

7. As this is a brand-new client to the platform and the account has not yet been created, the 'Existing assets in the account' field is '£0'. As this client will have a separate account holding the uncrystallized funds, this needs to be entered in to the 'Total of other assets on the platform' box so that the tiered platform fee can be applied correctly.

8. Under 'Transfer payments' select 'Add a single transfer payment', then enter the amount, which in this case is £40K, and the approximate date when the transfer should take place.

Single payments

Complete ✓

Personal payments

　+ Add a single personal payment

Transfer payments

Amount (gross contribution)*	Date*	
£　　40,000.00	01/01/2024　📅	Remove

　+ Add a single transfer payment

Employer payments

　+ Add a single employer payment

9. Under the 'Uncrystallised amount' section, enter the value of the current uncrystallized funds, which in this case is £40K.

Uncrystallised amount

Complete ✓

Uncrystallised amount

£　　40,000.00

10. Next, select 'Add a FAD tax free withdrawal' and enter the amount for the PCLS payment. Enter the amount as £10,000. This system will calculate the percentage figure and the crystallization amount. The date of the crystallization will automatically be set to the start date of the illustration.

Single withdrawals

Complete ✓

Flexi access drawdown tax free withdrawal (FAD)

Amount*	Percentage* ⓘ	Crystallisation amount	Date ⓘ	
£　　10,000.00	25　%	£40,000.00		Remove

Flexi access drawdown taxable withdrawal (FAD)

　+ Add a FAD taxable withdrawal

Uncrystallised funds pension lump sum (UFPLS) withdrawal (up to 25% of this is tax free)

　+ Add an UFPLS withdrawal

11. Check that all relevant sections have been completed using the green ticks on the left-hand side of the page, and if satisfied, select 'review'.

Review

12. Review the information on the summary page. It is not possible to amend an illustration once it has been generated, you must start again from scratch, so it is important to check the details carefully, before clicking on 'Submit'.

13. The illustration will generate, and you will see a pop up in the bottom right-hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the newly created client record.

14. We now need to illustrate the amount which will remain uncrystallized, to be invested into a model. Click on 'Create new illustration', enter a recognizable illustration name and this time when asked if this is for a new client, select 'No', and find your newly created client record in the search box that appears.

15. The Business/Adviser field will auto-populate, but you will need to re-enter the Adviser name, company and FCA number under the 'Adviser details' section.

Adviser details

Complete ✓

Business / adviser *

| Advice Firm 1 – Adam John | ⌄ |

Adviser name

| Adam John |

Adviser company

| Adam John IFA Ltd |
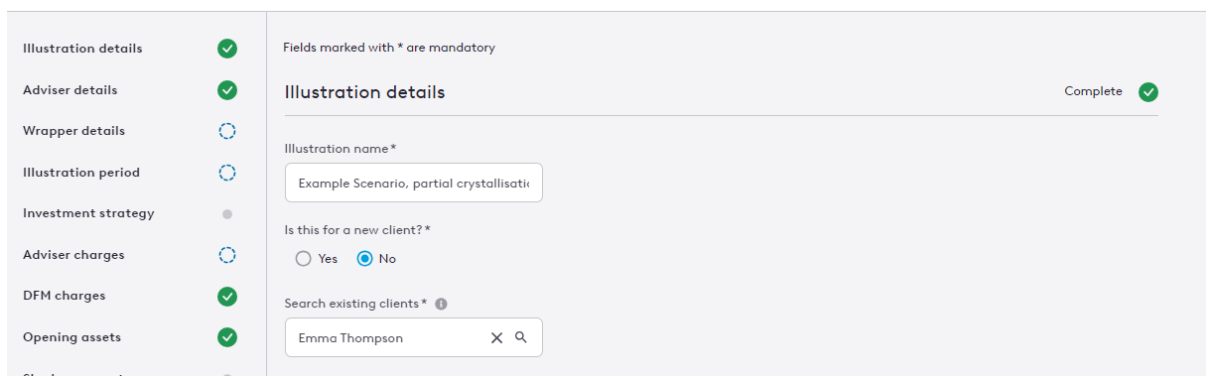
FCA number

| 12345 |

16. Select the wrapper type as Pension, the product provider as Soderberg Pension and enter the retirement age. Despite the fact these funds will sit in an accumulation account type, the wrapper status is still Drawdown. Where any part of a client's Pension is in Drawdown on the Soderberg platform, the Drawdown fee will apply, so it's important to select the right status so that the charges reflect correctly in the illustration.

Wrapper details

Complete ✓

Wrapper type *

| Pension | ⌄ |

Product provider *

| Söderberg Pension | ⌄ |

Wrapper status *

| Drawdown | ⌄ |

Retirement age *

| 60 | Years |

17. Select the start date.

Illustration period

Complete ✓

Start date *

| 01/01/2024 | 🗓 |

Plan length *

| 39 | Years |

Calculated from the client's date of birth, selected retirement age and plan start date

18. Under 'Investment strategy' select 'Model' and choose the relevant model from the dropdown field.

Investment strategy

Complete ✓

Investment strategy *

(•) Model   ( ) Assets

Model

| Balanced Model Nov 23 | ⌄ |

19. Enter the Adviser fees. If you have selected a DFM model, the DFM fee will pull through automatically. You can overtype this, but bear in mind this only feeds in to the illustration and has no bearing on what will be applied to the account within the platform.

Adviser charges

Complete ✓

Initial fee amount

| £ |

Initial fee

| 1 | % |

Enable tiered charging fee *

( ) Yes   (•) No

% Ongoing

| 0.5 | % |

DFM charges

Complete ✓

Ongoing fee percentage

| 0.3 | % |

20. Again as this is a new client the Existing assets field will be '£0'. In the total of other assets on the platform field, we must input the value of the crystallised funds as again this will feed into the tiered Platform fee calculation.

Opening assets

Complete ✓

Existing assets in the account

| £ | 0.00 |

Total of other assets on the platform ⓘ

| £ | 30,000.00 |

21. Under 'Transfer Payments', add the £60K amount to be left uncrystallized.

Single payments

Complete ✓

Personal payments

+ Add a single personal payment

Transfer payments

Amount (gross contribution) *

£ 60,000.00

Date *

01/01/2024 📅

Remove

+ Add a single transfer payment

Employer payments

+ Add a single employer payment

22. As the full amount is to remain uncrystallized, enter '£60K' in the 'Uncrystallised amount' field.

Uncrystallised amount

Complete ✓

Uncrystallised amount

£ 60,000.00

23. Select review to check the details entered and then submit. The second illustration will generate for you to download.

➢ When ready to submit the business, this would be requested as a single transfer in to an uncrystallized/accumulation account. The funds would arrive and you would then need to complete the crystallization journey. After the crystallization is complete, there will be an accumulation account and a drawdown account, and each can be invested in to either a model or a selection of funds via the platform.

Scenario 6: Partially Crystallised SIPP, same investment strategy

New client to the platform. No existing holdings. Transferring in a SIPP wrapper from 'Scheme A' worth £90K. This pension is made up of an uncrystallised pot worth £60K, and a drawdown pot worth £30K. Both pots are to be invested into a bespoke selection of assets. They will be taking a regular income from the drawdown pot of £200 per month. Client is also transferring in an ISA worth £50K.

1. Give the illustration a recognizable name, select 'yes' to this being for a new client, and enter the client's details.

2. Select the Adviser for this client and enter their name, company and FCA number:

3. Select the wrapper type as 'Pension', and further dynamic fields will appear for you to enter the product provider (which is always 'Soderberg Pension'), wrapper status (in this case Drawdown), and retirement age.

Wrapper details

Wrapper type *

| Pension | ⌄ |

Product provider *

| Söderberg Pension | ⌄ |

Wrapper status *

| Drawdown | ⌄ |

Retirement age *

| 60 | Years |

4. Select the anticipated start date for this plan. The plan length will then calculate automatically based on the client's DOB, retirement age and start date:

Illustration period

Complete ✓

Start date *

| 01/01/2024 | 📅 |

Plan length *

| 39 | Years |

Calculated from the client's date of birth, selected retirement age and plan start date

5. Under 'Investment strategy' select 'Model' and choose the relevant model from the dropdown field.

Investment strategy

Complete ✓

Investment strategy *

◉ Model   ○ Assets

Model

| Balanced Model Nov 23 | ⌄ |

6. Enter the Adviser fees. If you have selected a DFM model, the DFM fee will pull through automatically. You can overtype this, but bear in mind this only feeds into the illustration and has no bearing on what will be applied to the account within the platform.

Adviser charges
Complete ✓

Initial fee amount

£

Initial fee

1   %

Enable tiered charging fee *

○ Yes   ● No

% Ongoing

0.5   %

DFM charges
Complete ✓

Ongoing fee percentage

0.3   %

7. As this is a brand-new client to the platform and the account has not yet been created, the 'Existing assets in the account' field is '£0'. We know this client also has an ISA worth £50K coming on to the platform, so the value of this should be entered into the 'Total of other assets on the platform' box, as this will ensure it is factored into the tiered platform fee calculation.

Opening assets
Complete ✓

Existing assets in the account

£   0.00

Total of other assets on the platform ⓘ

£   50,000.00

8. Under 'Transfer payments' select 'Add a single transfer payment', then enter the full amount being transferred, which in this case is £90K, and the approximate date when the transfer should take place.

Single payments   Complete ✓

Personal payments

+ Add a single personal payment

Transfer payments

Amount (gross contribution)*   Date*

£   90,000.00   01/01/2024   📅   Remove

+ Add a single transfer payment

Employer payments

+ Add a single employer payment

9.   Under the 'Uncrystallised amount' section, enter the value of the uncrystallized funds, which in this case is £60K.

Uncrystallised amount   Complete ✓

Uncrystallised amount

£   60,000.00

10. Next, select 'Add a regular withdrawal' and enter the regular income amount, % increase and start date. Remember, pension income is paid on 7th, 14th, 21st and 28th of the month.

Regular monthly withdrawals   Complete ✓

Amount*   Annual withdrawal increase*   Start date*

£   200.00   1   %   07/01/2024   📅   Remove

+ Add a regular withdrawal

11. Check that all relevant sections have been completed using the green ticks on the left-hand side of the page, and if satisfied, select 'review'.

12. Review the information on the summary page. It is not possible to amend an illustration once it has been generated, you must start again from scratch, so it is important to check the details carefully, before clicking on 'Submit'.

13. The illustration will generate, and you will see a pop up in the bottom right-hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the newly created client record.
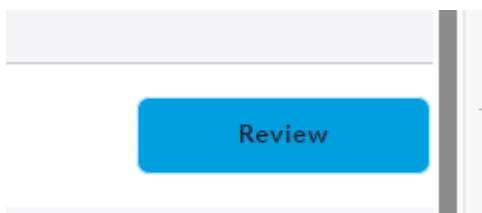
Scenario 7: Partially Crystallised SIPP, crystallising further funds and investing in a model

New client to the platform. No existing holdings. Transferring in a SIPP wrapper from 'Scheme A' worth £90K. This pension is made up of an uncrystallised pot worth £60K, and a drawdown pot worth £30K. The client wishes to crystallise a further £20K immediately, taking £5K PCLS and moving £15K into the existing Drawdown pot. The remaining funds are to be invested in a model.

1. Give the illustration a recognizable name, select 'yes' to this being for a new client, and enter the client's details.

2. Select the Adviser for this client and enter their name, company and FCA number:

3. Select the wrapper type as 'Pension', and further dynamic fields will appear for you to enter the product provider (which is always 'Soderberg Pension'), wrapper status (in this case Drawdown), and retirement age.

Wrapper details   Complete ✓

Wrapper type *
[Pension   ⌄]

Product provider *
[Söderberg Pension   ⌄]

Wrapper status *
[Drawdown   ⌄]

Retirement age *
[60   Years]

4. Select the anticipated start date for this plan. The plan length will then calculate automatically based on the client's DOB, retirement age and start date:

Illustration period   Complete ✓

Start date *
[01/01/2024   📅]

Plan length *
[39   Years]
Calculated from the client's date of birth, selected retirement age and plan start date

5. Under the Investment Strategy section, select 'Assets'. Use the search box to find the desired assets using the fund name or ISIN code and enter the weightings.

Investment strategy   Complete ✓

Investment strategy *
○ Model   ◉ Assets

Asset allocation
You can create an asset allocation to be used for future payments and rebalancing the portfolio. Any changes here will affect existing regular payments and investments.

Search and add investments
[🔍]
Search by name or ISIN

GB00B545NX97 - Vanguard Investments UK Ltd LifeStrategy 100% Equity Inc
Weighting *
[50   %] Remove

GB00B618DS31 - BlackRock Absolute Return Bond D
Weighting *
[50   %] Remove

Cash allocation ⓘ
0%

6. Enter the Adviser and DFM charges that are applicable. If you select a discretionary managed model, the DFM charges field will pre-populate for you. This can be overwritten, but bear in mind that if you make any changes here, it will have no bearing on what charge is applied within the platform. This purely feeds into the illustration.

Illustration period	✅	**Adviser charges**	Complete ✅
Investment strategy	✅		
Adviser charges	✅	Initial fee amount	
DFM charges	✅	£	
Opening assets	⚪	Initial fee	
Single payments	⚪	1 %	
Regular monthly payments	⚪	Enable tiered charging fee *	
Uncrystallised amount	⚪	⚪ Yes 🔘 No	
Single withdrawals	⚪	% Ongoing	
Regular monthly withdrawals	⚪	0.5 %	
		DFM charges	Complete ✅
		Ongoing fee percentage	
		0.3 %	

7. As this is a brand-new client to the platform and the account has not yet been created, the 'Existing assets in the account' field is '£0'. As this client will have a separate account holding the uncrystallized funds, this needs to be entered in to the 'Total of other assets on the platform' box so that the tiered platform fee can be applied correctly.

Opening assets   Not started ⚪

Existing assets in the account

£   0.00

Total of other assets on the platform ⓘ

£   60,000.00

8. Under 'Transfer payments' select 'Add a single transfer payment', then enter the amount, which in this case is £90K, and the approximate date when the transfer should take place.

Single payments

Complete ✔

Personal payments

+ Add a single personal payment

Transfer payments

Amount (gross contribution) *   Date *

£   90,000.00 | 01/01/2024   📅   Remove

+ Add a single transfer payment

Employer payments

+ Add a single employer payment

---

9. Under the 'Uncrystallised amount' section, enter the value of the current uncrystallized funds, which in this case is £60K.

Uncrystallised amount

Complete ✔

Uncrystallised amount

£   60,000.00

---

10. Under 'Single withdrawals' select 'Add a FAD tax-free withdrawal'. Enter the amount for the PCLS payment, and the system will calculate the percentage and crystallization amount. The date will automatically be set to the start date of the illustration.

Single withdrawals

Complete ✔

Flexi access drawdown tax free withdrawal (FAD)

Amount *   Percentage * ⓘ   Crystallisation amount   Date ⓘ

£   5,000.00 | 8   %   £20,000.00   Remove

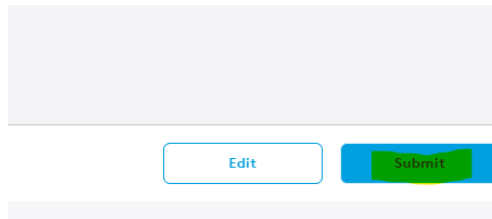Flexi access drawdown taxable withdrawal (FAD)

+ Add a FAD taxable withdrawal

Uncrystallised funds pension lump sum (UFPLS) withdrawal (up to 25% of this is tax free)

+ Add an UFPLS withdrawal

---

11. Check that all relevant sections have been completed using the green ticks on the left-hand side of the page, and if satisfied, select 'review'.

12. Review the information on the summary page. It is not possible to amend an illustration once it has been generated, you must start again from scratch, so it is important to check the details carefully, before clicking on 'Submit'.

13. The illustration will generate, and you will see a pop up in the bottom right-hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the newly created client record.

Scenario 8: Partially Crystallised SIPP, different investment strategies

New client to the platform. No existing holdings. Transferring in a SIPP wrapper from 'Scheme A' worth £90K. This pension is made up of an uncrystallised pot worth £60K, and a drawdown pot worth £30K. The uncrystallized and drawdown pot each have their own model with different investment strategies. Client is also transferring in an ISA worth £50K.

➢ Within the platform, investment strategies/models and accounts work on a one-to-one basis. This means that the illustration can only illustrate based on one investment strategy/model at a time. As in this scenario, the end point needs to be a drawdown account invested in bespoke assets and an accumulation account invested in a model, two illustrations will be required.

1. First, we'll look at the uncrystallized portion. Give the illustration a recognizable name, select 'yes' to this being for a new client, and enter the client's details.

2. Select the Adviser for this client and enter their name, company and FCA number:

3. Select the wrapper type as 'Pension', and further dynamic fields will appear for you to enter the product provider (which is always 'Soderberg Pension'), wrapper status (in this case Drawdown), and retirement age. Where any part of a client's Pension is in Drawdown on the Soderberg platform, the Drawdown fee will apply, so it's important to select the right status so that the charges reflect correctly in the illustration.

Wrapper details   Complete ✓

Wrapper type *

| Pension   ⌄ |

Product provider *

| Söderberg Pension   ⌄ |

Wrapper status *

| Drawdown   ⌄ |

Retirement age *

| 60   Years |

4. Select the anticipated start date for this plan. The plan length will then calculate automatically based on the client's DOB, retirement age and start date:

Illustration period   Complete ✓

Start date *

| 01/01/2024   📅 |

Plan length *

| 39   Years |

Calculated from the client's date of birth, selected retirement age and plan start date

5. Under 'Investment strategy' select 'Model' and choose the relevant model from the dropdown field.

Investment strategy   Complete ✓

Investment strategy *

◉ Model   ○ Assets

Model

| Balanced Model Nov 23   ⌄ |

6. Enter the Adviser and DFM charges that are applicable. If you select a discretionary managed model, the DFM charges field will pre-populate for you. This can be overwritten, but bear in mind that if you make any changes here, it will have no bearing on what charge is applied within the platform. This purely feeds into the illustration.

Illustration period ✓	**Adviser charges**	Complete ✓
Investment strategy ✓		
Adviser charges ✓	Initial fee amount	
DFM charges ✓	£	
Opening assets ○	Initial fee	
Single payments ○	1 %	
Regular monthly payments ○	Enable tiered charging fee*	
Uncrystallised amount ○	○ Yes ● No	
Single withdrawals ○	% Ongoing	
Regular monthly withdrawals ○	0.5 %	
	DFM charges	Complete ✓
	Ongoing fee percentage	
	0.3 %	

7. As this is a brand-new client to the platform and the account has not yet been created, the 'Existing assets in the account' field is '£0'. As this client will have a separate account holding the £30K in drawdown, and an ISA worth £50K, this needs to be entered in to the 'Total of other assets on the platform' box so that the tiered platform fee can be applied correctly.

Opening assets   Complete ✓

Existing assets in the account

£   0.00

Total of other assets on the platform ⓘ

£   80,000.00

8. Under 'Transfer payments' select 'Add a single transfer payment', then enter the amount for the first pot, which in this case is the £60K uncrystallised, and the approximate date when the transfer should take place.

Single payments   Complete ✓

Personal payments

+ Add a single personal payment

Transfer payments

Amount (gross contribution)*   Date*

£   60,000.00   01/01/2024   📅   Remove

+ Add a single transfer payment

Employer payments

+ Add a single employer payment

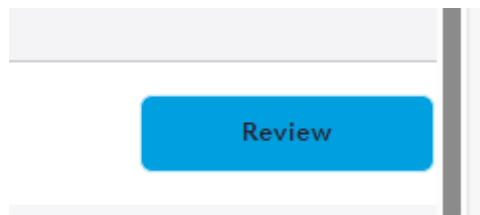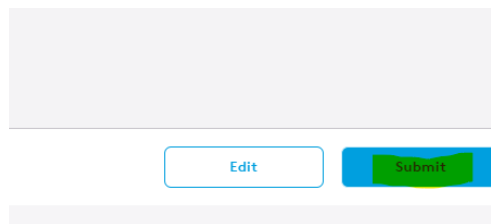9. Under the 'Uncrystallised amount' section, enter the value of the current uncrystallized funds, which in this case is £60K.

10. Check that all relevant sections have been completed using the green ticks on the left-hand side of the page, and if satisfied, select 'review'.

11. Review the information on the summary page. It is not possible to amend an illustration once it has been generated, you must start again from scratch, so it is important to check the details carefully, before clicking on 'Submit'.

12. The illustration will generate, and you will see a pop up in the bottom right-hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the newly created client record.

13. We now need to illustrate the drawdown account, to be invested in a different model. Click on 'Create new illustration', enter a recognizable illustration name and this time when asked if this is for a new client, select 'No', and find your newly created client record in the search box that appears.

Illustration details	✓	Fields marked with * are mandatory	
Adviser details	✓	**Illustration details**	Complete ✓
Wrapper details	○		
Illustration period	○	Illustration name*	
Investment strategy	●	Example Scenario, partial crystallisatic	
Adviser charges	○	Is this for a new client?*	
DFM charges	✓	○ Yes ● No	
Opening assets	✓	Search existing clients* ⓘ	
Single payments	●	Emma Thompson ✕ 🔍	

14. The Business/Adviser field will auto-populate, but you will need to re-enter the Adviser name, company and FCA number under the 'Adviser details' section.

Adviser details   Complete ✓

Business / adviser *

Advice Firm 1 – Adam John   ⌄

Adviser name

Adam John

Adviser company

Adam John IFA Ltd

FCA number

12345

15. Select the wrapper type as Pension, the wrapper status as Drawdown, and the product provider as Soderberg Pension and enter the retirement age.

Wrapper details   Complete ✓

Wrapper type*

Pension   ⌄

Product provider*

Söderberg Pension   ⌄

Wrapper status*

Drawdown   ⌄

Retirement age*

60   Years

16. Select the start date.

Illustration period

Complete ✓

Start date *

01/01/2024 📅

Plan length *

39   Years

Calculated from the client's date of birth, selected retirement age and plan start date

17. Under 'Investment strategy' select 'Model' and choose the relevant model from the dropdown field.

Investment strategy

Complete ✓

Investment strategy *

⦿ Model   ○ Assets

Model

Cautious Model, Dec 23   ⌄

18. Enter the Adviser and DFM fees.

Adviser charges

Complete ✓

Initial fee amount

£

Initial fee

1   %

Enable tiered charging fee *

○ Yes   ⦿ No

% Ongoing

0.5   %

DFM charges

Complete ✓

Ongoing fee percentage

0.3   %

19. Again, as this is a new client the Existing assets field will be '£0'. In the total of other assets on the platform field, we must input the value of the Drawdown funds plus the ISA value, as again this will feed into the tiered Platform fee calculation.

Opening assets   Complete ✓

Existing assets in the account

£   0.00

Total of other assets on the platform ⓘ

£   110,000.00

20. Under 'Transfer Payments', add the £30K drawdown funds and the expected date of the transfer.

Single payments   Complete ✓

Personal payments

+ Add a single personal payment

Transfer payments

Amount (gross contribution)*   Date*

£   30,000.00   01/01/2024   📅   Remove

+ Add a single transfer payment

Employer payments

+ Add a single employer payment

21. As the full amount is in drawdown, enter '£0' in the 'Uncrystallised amount' field.

Uncrystallised amount

Uncrystallised amount

£   0.00

22. Select review to check the details entered and then submit. The second illustration will generate for you to download. The end result is that you have 2 illustrations: one showing the uncrystallized funds in model A, and one showing the drawdown funds in model B.

Scenario 9: Multiple pots with uncrystallized and drawdown funds, new client

New client to the platform. No existing holdings. Transferring in one fully uncrystallised pension pot from 'Scheme A' worth £100,000. Also transferring in a SIPP wrapper from 'Scheme B' worth £90K. This pension is made up of an uncrystallised pot worth £60K, and a drawdown pot worth £30K. All funds will be invested into a model. The client also has an ISA that they are transferring in worth £50K.

1. Give the illustration a recognizable name, select 'yes' to this being for a new client, and enter the client's details.

2. Select the Adviser for this client and enter their name, company and FCA number:

3. Select the wrapper type as 'Pension', and further dynamic fields will appear for you to enter the product provider (which is always 'Soderberg Pension'), Wrapper status (Drawdown) and retirement age. Where any part of a client's Pension is in Drawdown on the Soderberg platform, even if the transfers are coming from multiple schemes, the Drawdown fee will apply, so it's important to select the right status so that the charges reflect correctly in the illustration.

Wrapper details   Complete ✔

Wrapper type *

| Pension | ⌄ |

Product provider *

| Söderberg Pension | ⌄ |

Wrapper status *

| Drawdown | ⌄ |

Retirement age *

| 60 | Years |

4. Select the anticipated start date for this plan. The plan length will then calculate automatically based on the client's DOB, retirement age and start date:

Illustration period   Complete ✔

Start date *

| 01/01/2024 | 📅 |

Plan length *

| 39 | Years |

Calculated from the client's date of birth, selected retirement age and plan start date

5. Under 'Investment strategy' select 'Model' and choose the relevant model from the dropdown field.

Investment strategy   Complete ✔

Investment strategy *

◉ Model   ○ Assets

Model

| Balanced Model Nov 23 | ⌄ |

6. Enter the Adviser fees. If you have selected a DFM model, the DFM fee will pull through automatically. You can overtype this, but bear in mind this only feeds into the illustration and has no bearing on what will be applied to the account within the platform.

Adviser charges

Complete ✓

Initial fee amount

£

Initial fee

1   %

Enable tiered charging fee *

◯ Yes   ⦿ No

% Ongoing

0.5   %

DFM charges

Complete ✓

Ongoing fee percentage

0.3   %

7. As this is a brand-new client to the platform and the account has not yet been created, the 'Existing assets in the account' field is '£0'. We know this client also has an ISA worth £50K coming on to the platform, so the value of this should be entered into the 'Total of other assets on the platform' box, as this will ensure it is factored into the tiered platform fee calculation.

Opening assets

Complete ✓

Existing assets in the account

£   0.00

Total of other assets on the platform ⓘ

£   50,000.00

8. Under 'Transfer payments' select 'Add a single transfer payment', then enter the first transfer amount of £100K, and the approximate date when the transfer should take place. Then do the same again for the £90K transfer.

Single payments   Complete ✓

Personal payments

  ＋ Add a single personal payment

Transfer payments

Amount (gross contribution) *   Date *

£   100,000.00   01/01/2023   📅   Remove

£   90,000.00   01/01/2023   📅   Remove

  ＋ Add a single transfer payment
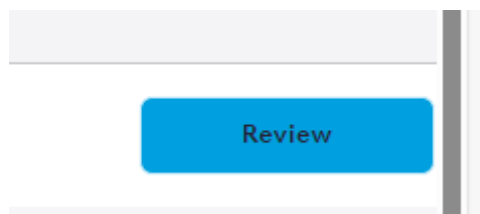
Employer payments

  ＋ Add a single employer payment

9.   Under the 'Uncrystallised amount' section, enter the value of the uncrystallized funds, which in this case is £160K.

Uncrystallised amount   Not started ⚪

Uncrystallised amount

£   160,000.00

10.   Check that all relevant sections have been completed using the green ticks on the left-hand side of the page, and if satisfied, select 'review'.

11.   Review the information on the summary page. It is not possible to amend an illustration once it has been generated, you must start again from scratch, so it is important to check the details carefully, before clicking on 'Submit'.

12.   The illustration will generate, and you will see a pop up in the bottom right-hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the newly created client record.

Scenario 10: Partially Crystallising new funds, same investment strategy, taking regular monthly UFPLS

New client to the platform, no existing holdings and will be transferring a lump sum of £100,000 from 'Scheme A'. The client wishes to invest in a balanced model. The client wishes to take monthly UFPLS payments of £1,000 in total.

1. Give the illustration a recognizable name, select 'yes' to this being for a new client, and enter the client details:

2. Select the Adviser for this client and enter their name, company and FCA number:

3. Select the wrapper type as Pension and the wrapper status will need to be drawdown as the client will be receiving crystallised funds, and therefore the decumulation fee will apply:

4. Select the anticipated start date for this plan. The plan length will then calculate automatically based on the client's DOB, retirement age and start date:

5. Under investment strategy select 'Model' and then choose the correct model from the dropdown.

6. Enter the Adviser and DFM charges that are applicable. If you select a discretionary managed model, the DFM charges field will pre-populate for you. This can be overwritten, but bear in mind that if you make any changes here, it will have no bearing on what charge is applied within the platform. This purely feeds into the illustration.

Adviser charges   Complete ✓

Initial fee amount

£   0.00

Initial fee

1   %

Enable tiered charging fee *

○ Yes   ● No

% Ongoing

0.3   %

DFM charges   Complete ✓

Ongoing fee percentage

0.3   %

7. As this is a brand-new client to the platform and the account has not yet been created, the 'Existing assets in the account' field is '£0'. If the client was transferring in other wrappers, or if they will be family linked to other clients that will hold funds on the platform, the combined value of these should be added to the 'Total of other assets on the platform' box so that the tiered platform fee can be applied correctly. But as this client is only transferring in a SIPP, this field can again be entered as '£0'.

Opening assets   Complete ✓

Existing assets in the account

£   0.00

Total of other assets on the platform ⓘ

£   0.00

8. Under 'Transfer payments' select 'Add a single transfer payment', then enter the amount that is expected and the approximate date when the transfer will take place.

9. Under 'Regular monthly payments', you can leave this blank as the client is not contributing any funds monthly into the plan.

10. Under 'Uncrystallised amount', enter the total of uncrystallised funds that the client is transferring over to us. In this case, it will be £100,000.

11. Under 'Single withdrawals', again this can be left blank as the client is not taking a single lump sum payment

Single withdrawals

Not started ⚪

Flexi access drawdown tax free withdrawal (FAD)

+ Add a FAD tax free withdrawal

Flexi access drawdown taxable withdrawal (FAD)

+ Add a FAD taxable withdrawal

Uncrystallised funds pension lump sum (UFPLS) withdrawal (up to 25% of this is tax free)

12. Under 'Regular monthly withdrawals' you then select 'UFPLS' as the payment option. Enter the amount the client wishes to withdraw, and then the start date of when the client wishes to receive their UFPLS payments. You do no need to include an End date or Annual increment if you don't want to.

Regular monthly withdrawals

Complete ✅

Regular monthly withdrawals can only be UFPLS or FAD. Which pension option do you wish to use?

🔘 UFPLS   ⚪ FAD

Regular uncrystallised funds pension lump sum withdrawal (UFPLS), up to 25% of this is tax free.

Amount*	Start date*	End date	Annual increment	
£ 1,000.00	01/06/2024 📅	DD/MM/YYYY 📅	0 %	Remove

13. Click Review, check the details entered, and then submit. The illustration will generate, and you will see a pop up in the bottom right-hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the newly created client record.

Scenario 11: Partially Crystallising new funds, same investment strategy, taking regular PCLS via FAD

New client to the platform, no existing holdings and will be transferring a lump sum of £100,000 from 'Scheme A'. The client wishes to invest in a balanced model. The client wishes to crystallise £4,000 each month in order to take a monthly PCLS payment of £1,000 via FAD.

1. Give the illustration a recognizable name, select 'yes' to this being for a new client, and enter the client details:

Illustration details	✅	Fields marked with * are mandatory	
New client details	✅	**Illustration details**	Complete ✅
Adviser details	⚪	Illustration name *	
Wrapper details	⚪	£1k FAD Regular	
Illustration period	⚪	Is this for a new client? *	
Investment strategy	⚪	⦿ Yes ◯ No	
Adviser charges	⚪		
DFM charges	⚪	**New client details**	Complete ✅
Opening assets	⚪	First name *	
Single payments	⚪	Lucy	
Regular monthly payments	⚪	Middle name	
		Last name *	
		Fraser	
		Email *	
		rosieanneports+2@gmail.com	
		Date of birth *	
		01/01/1970 📅	

2. Select the Adviser for this client and enter their name, company and FCA number:

Adviser details   Complete ✅

Business / adviser *

Advice Firm 1 – Adam John ⌄

Adviser name

Adam John

Adviser company

Advice Firm 1

FCA number

12345

3. Select the wrapper type as Pension and the wrapper status will need to be drawdown as the clients will be receiving crystallised funds:

4. Select the anticipated start date for this plan. The plan length will then calculate automatically based on the client's DOB, retirement age and start date:

5. Under investment strategy select 'Model' and then choose the correct model from the dropdown.

6. Enter the Adviser and DFM charges that are applicable. If you select a discretionary managed model, the DFM charges field will pre-populate for you. This can be overwritten, but bear in mind that if you make any changes here, it will have no bearing on what charge is applied within the platform. This purely feeds into the illustration.

Adviser charges
Complete ✓

Initial fee amount

£   0.00

Initial fee

1   %

Enable tiered charging fee *

○ Yes   ● No

% Ongoing

0.3   %

DFM charges
Complete ✓

Ongoing fee percentage

0.3   %

7. As this is a brand-new client to the platform and the account has not yet been created, the 'Existing assets in the account' field is '£0'. If the client was transferring in other wrappers, or if they will be family linked to other clients that will hold funds on the platform, the combined value of these should be added to the 'Total of other assets on the platform' box so that the tiered platform fee can be applied correctly. But as this client is only transferring in a SIPP, this field can again be entered as '£0'.

Opening assets
Complete ✓

Existing assets in the account

£   0.00

Total of other assets on the platform ⓘ

£   0.00

8. Under 'Transfer payments' select 'Add a single transfer payment', then enter the amount that is expected and the approximate date when the transfer will take place.

Single payments

Complete ✓

Personal payments

+ Add a single personal payment

Transfer payments

Amount (gross contribution)*	Date*	
£ 100,000.00	01/01/2024 📅	Remove

+ Add a single transfer payment

Employer payments

+ Add a single employer payment

---

9. Under 'Regular monthly payments', you can leave this blank as the client is not contributing any funds monthly into the plan.

Regular monthly payments

Not started ●

Employer payments

+ Add a regular employer payment

Personal payments

+ Add a regular personal payment

---

10. Under 'Uncrystallised amount', enter the total of uncrystallised funds that the client is transferring over to us. In this case, it will be £100,000.

Uncrystallised amount

Complete ✓

Uncrystallised amount

£ 100,000.00

> ℹ️ **Pension access options**
>
> Flexi access drawdown (FAD) and Uncrystallised funds pension lump sum (UFPLS) are pension access options. You can take up to the whole of your pension fund as either pension access option.
>
> With FAD, you can take 25% (or up to the available lump sum allowance if lower) as tax-free cash. The balance is moved to a FAD account you can take taxable income from. When you first take a taxable income, this will reduce the amount you can contribute to any pension in by triggering the money purchase annual allowance (MPAA).
>
> With UFPLS, 25% (or up to the available lump sum allowance if lower) is paid as tax-free cash with the remaining 75% paid as taxable income. The MPAA is activated with the first withdrawal.

11. Under 'Single withdrawals', again this can be left blank as the client is not taking a lump sum PCLS payment.

12. Under regular monthly withdrawals, you will then select the pension option as 'FAD'. Click on 'Add a PCLS regular withdrawal', and then enter the amount of PCLS the client requires and the start date when they want to start receiving this. The total crystallisation amount will calculate automatically.

13. Select review and then submit and the illustration will generate, and you will see a pop up in the bottom right-hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the newly created client record.

Scenario 12: Partially Crystallising new funds, same investment strategy, taking PCLS via FAD and regular taxable income

Client is transferring an uncrystallised SIPP of £100,000 into their pension and £50,000 into their ISA. They are investing in a Balanced portfolio. The client wishes to crystallise £4,000 each month in order to take a monthly PCLS payment of £1,000 via FAD, as well as a £100 regular taxable income.

1. Give the illustration a recognizable name, select 'yes' to this being for a new client, and enter the client details:

2. Select the Adviser for this client and enter their name, company and FCA number:

3. Select the wrapper type as 'Pension', and further dynamic fields will appear for you to enter the product provider. This is always Soderberg Pension. You can then enter the wrapper status, which in this case is drawdown as there is income involved and the decumulation fee will apply, and then enter the retirement age:

4. Select the anticipated start date for this plan. The plan length will then calculate automatically based on the client's DOB, retirement age and start date:

5. Under the Investment Strategy section, select 'Model'. Then, choose the correct model from the dropdown list:

6. Enter the Adviser and DFM charges that are applicable. If you select a discretionary managed model, the DFM charges field will pre-populate for you. This can be overwritten, but bear in mind that if you make any changes here, it will have no bearing on what charge is applied within the platform. This purely feeds into the illustration.

Adviser charges   Complete ✓

Initial fee amount

£

Initial fee

1   %

Enable tiered charging fee *

○ Yes   ● No

% Ongoing

0.5   %

DFM charges   Complete ✓

Ongoing fee percentage

0.2   %

7. As this is a brand-new client to the platform and the account has not yet been created, the 'Existing assets in the account' field is '£0'. As this client is also transferring in a £50K ISA, this needs to be entered in to the 'Total of other assets on the platform' box so that the tiered platform fee can be applied correctly:

Opening assets   Complete ✓

Existing assets in the account

£   0.00

Total of other assets on the platform ⓘ

£   50,000.00

8. Under 'Transfer payments' select 'Add a single transfer payment', then enter the amount expected, and the approximate date when the transfer should take place:

Single payments

Complete ✓

Personal payments

+ Add a single personal payment

Transfer payments

Amount (gross contribution) *   Date *

| £   100,000.00 | | 01/06/2024   📅 | | Remove |

+ Add a single transfer payment

Employer payments

+ Add a single employer payment

---

9. Under 'Regular monthly payments' you can leave blank as the client is not making any further payments into their SIPP:

Regular monthly payments

Not started ○

Employer payments

+ Add a regular employer payment

Personal payments

+ Add a regular personal payment

---

10. You will then need to enter the Uncrystallised amount on the platform:

Uncrystallised amount

Complete ✓

Uncrystallised amount

£   100,000.00

> ⓘ **Pension access options**
>
> Flexi access drawdown (FAD) and Uncrystallised funds pension lump sum (UFPLS) are pension access options. You can take up to the whole of your pension fund as either pension access option.
>
> With FAD, you can take 25% (or up to the available lump sum allowance if lower) as tax-free cash. The balance is moved to a FAD account you can take taxable income from. When you first take a taxable income, this will reduce the amount you can contribute to any pension in by triggering the money purchase annual allowance (MPAA).
>
> With UFPLS, 25% (or up to the available lump sum allowance if lower) is paid as tax-free cash with the remaining 75% paid as taxable income. The MPAA is activated with the first withdrawal.

11. Under Single withdrawals, again you can leave this blank as the client is not taking a lump sum payment:

12. Under Regular monthly withdrawals select FAD, then select 'Add a PCLS regular withdrawal' and add in the amount of PCLS the client would like to receive every month. The crystallisation amount will calculate automatically. After you have completed this you will need to add in the time Start date for these payments:

13. To then finally add in the taxable withdrawal, select '+Add a FAD regular withdrawal'. You then need to enter the amount the amount the client wishes to receive.

14. Select Review and then submit. The illustration will generate, and you will see a pop up in the bottom right-hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy of the document and access the newly created client record.

Existing Client - Pensions

Scenario 13: Fully crystallising an existing uncrystallized pension to drawdown for the first time, one investment strategy.

Existing client with a fully uncrystallised SIPP on platform worth £100K. Client wishes to fully crystallise, taking a 25% PCLS payment and the remaining funds are to be moved into a Drawdown pot and invested in a model. Client also has a GIA worth £20K and an ISA worth £50K.

1. Give the illustration a recognizable name, select 'No' to this being for a new client, and select the client record from the dropdown that appears.

2. The Business/Adviser field will be pre-populated, and you will need to enter their name, company and FCA number in the fields below.

3. Select the wrapper type as 'Pension', and further dynamic fields will appear for you to enter the product provider (which is always 'Soderberg Pension'), wrapper status (in this case Drawdown), and retirement age.

Wrapper details

Complete ✓

Wrapper type*

Pension ⌄

Product provider*

Söderberg Pension ⌄

Wrapper status*

Drawdown ⌄

Retirement age*

60   Years

4. Select the anticipated start date for this plan. The plan length will then calculate automatically based on the client's DOB, retirement age and start date:

Illustration period

Complete ✓

Start date*

01/01/2024   📅

Plan length*

39   Years

Calculated from the client's date of birth, selected retirement age and plan start date

5. Under the Investment Strategy section, select 'Model'. Then, choose the correct model from the dropdown list:

Investment strategy

Complete ✓

Investment strategy*
◉ Model   ○ Assets

Model

Balanced Model Nov 23 ⌄

6. Enter the Adviser and DFM charges that are applicable. If you select a discretionary managed model, the DFM charges field will pre-populate for you. This can be overwritten, but bear in mind that if you make any changes here, it will have no bearing on what charge is applied within the platform. This purely feeds into the illustration.

Illustration period	✓	**Adviser charges**		Complete	✓
Investment strategy	✓				
Adviser charges	✓	Initial fee amount			
DFM charges	✓	£			
Opening assets	○	Initial fee			
Single payments	○	1	%		
Regular monthly payments	○	Enable tiered charging fee*			
Uncrystallised amount	○	○ Yes ● No			
Single withdrawals	○	% Ongoing			
Regular monthly withdrawals	○	0.5	%		

DFM charges   Complete ✓

Ongoing fee percentage

| 0.3 | % |

7. Within the 'Existing assets in the account' field the current value of the wrapper should be entered i.e. £100K. As this client also has an existing GIA and ISA on the platform, the total value of these holdings needs to be entered in to the 'Total of other assets on the platform' box so that the tiered platform fee can be applied correctly.

Opening assets   Complete ✓

Existing assets in the account

| £ | 100,000.00 |

Total of other assets on the platform ⓘ

| £ | 70,000.00 |

8. Under the 'Uncrystallised amount' section, enter the value of the current uncrystallized portion, which in this case is £100K (100% of the pot).

Uncrystallised amount   Complete ✓

Uncrystallised amount

| £ | 100,000.00 |

9. Next, select 'Add a FAD tax free withdrawal' and enter the amount for the PCLS payment. Enter the amount as £25,000. This system will calculate the percentage figure and the crystallization amount. The date of the crystallization will automatically be set to the start date of the illustration.

Single withdrawals

Complete ✓

Flexi access drawdown tax free withdrawal (FAD)

Amount *	Percentage * ⓘ	Crystallisation amount	Date ⓘ	
£ 25,000.00	25 %	£100,000.00		Remove

Flexi access drawdown taxable withdrawal (FAD)

+ Add a FAD taxable withdrawal

Uncrystallised funds pension lump sum (UFPLS) withdrawal (up to 25% of this is tax free)

+ Add an UFPLS withdrawal

10. Check that all relevant sections have been completed using the green ticks on the left-hand side of the page, and if satisfied, select 'review'.

11. Review the information on the summary page. It is not possible to amend an illustration once it has been generated, you must start again from scratch, so it is important to check the details carefully, before clicking on 'Submit'.

12. The illustration will generate, and you will see a pop up in the bottom right-hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the client record.

Scenario 14: Fully crystallising an existing uncrystallized pension to drawdown for the first time, splitting the funds to be invested in to two different investment strategies.

Existing client with a fully uncrystallised SIPP on platform worth £100K. Client wishes to fully crystallise, taking a 25% PCLS payment. For the funds going into Drawdown, £30K is to be invested into assets and £45K is to be invested into model. The client also holds an existing ISA worth £50K and a GIA worth £25K.

➢ Within the platform, investment strategies/models and accounts work on a one-to-one basis. This means that the illustration can only illustrate based on one investment strategy/model at a time. As in this scenario, the end point needs to be two drawdown accounts, one invested in a bespoke asset selection and one invested into a model, two illustrations will be required.

1. Give the illustration a recognizable name, select 'No' to this being for a new client, and select the client record from the dropdown that appears.

2. The Business/Adviser field will be pre-populated, and you will need to enter their name, company and FCA number in the fields below.

3. Select the wrapper type as 'Pension', and further dynamic fields will appear for you to enter the product provider (which is always 'Soderberg Pension'), wrapper status (in this case Drawdown), and retirement age.

4. Select the anticipated start date for this plan. The plan length will then calculate automatically based on the client's DOB, retirement age and start date:

5. Under the Investment Strategy section, select 'Assets'. Use the search box to find the desired assets using the fund name or ISIN code and enter the weightings.

6. Enter the Adviser and DFM charges that are applicable.

Adviser charges
Complete ✔

Initial fee amount

£

Initial fee

1   %

Enable tiered charging fee*

○ Yes   ● No

% Ongoing

0.5   %

DFM charges
Complete ✔

Ongoing fee percentage

0   %

7. Within the 'Existing assets in the account' field the current value of the wrapper should be entered i.e. £40K (so that £30K can move in to drawdown and be invested in to the bespoke fund selection). As this client also has an existing GIA and ISA on the platform, the total value of these holdings needs to be entered in to the 'Total of other assets on the platform' box, along with the remaining value of the SIPP to be invested into a model, so that the tiered platform fee can be applied correctly.

Opening assets
Complete ✔

Existing assets in the account

£   40,000.00

Total of other assets on the platform ⓘ

£   120,000.00

8. Under the 'Uncrystallised amount' section, enter the value of the current uncrystallized funds, which in this case is £40K.

Uncrystallised amount
Complete ✔

Uncrystallised amount

£   40,000.00

9. Next, select 'Add a FAD tax free withdrawal' and enter the amount for the PCLS payment. Enter the amount as £10,000. This system will calculate the percentage figure and the crystallization amount. The date of the crystallization will automatically be set to the start date of the illustration.

Single withdrawals				Complete ✓

Flexi access drawdown tax free withdrawal (FAD)

Amount*	Percentage* ⓘ	Crystallisation amount	Date ⓘ	
£ 10,000.00	25 %	£40,000.00		Remove

Flexi access drawdown taxable withdrawal (FAD)

+ Add a FAD taxable withdrawal

Uncrystallised funds pension lump sum (UFPLS) withdrawal (up to 25% of this is tax free)

+ Add an UFPLS withdrawal

10. Check that all relevant sections have been completed using the green ticks on the left-hand side of the page, and if satisfied, select 'review'.

11. Review the information on the summary page. It is not possible to amend an illustration once it has been generated, you must start again from scratch, so it is important to check the details carefully, before clicking on 'Submit'.

12. The illustration will generate, and you will see a pop up in the bottom right-hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the client record.

13. We now need to illustrate the amount to be invested into a model. Click on 'Create new illustration', and again find the existing client.

14. Again, enter the Adviser details.

15. Select the wrapper type as Pension, the product provider as Soderberg Pension and enter the retirement age.

Wrapper details   Complete ✓

Wrapper type *

| Pension | ⌄ |

Product provider *

| Söderberg Pension | ⌄ |

Wrapper status *

| Drawdown | ⌄ |

Retirement age *

| 60 | Years |

16. Select the start date for the illustration.

Illustration period   Complete ✓

Start date *

| 01/01/2024 | 📅 |

Plan length *

| 39 | Years |

Calculated from the client's date of birth, selected retirement age and plan start date

17. Under 'Investment strategy' select 'Model' and choose the relevant model from the dropdown field.

Investment strategy   Complete ✓

Investment strategy *

◉ Model   ○ Assets

Model

| Balanced Model Nov 23 | ⌄ |

18. Enter the Adviser fees. If you have selected a DFM model, the DFM fee will pull through automatically. You can overtype this, but bear in mind this only feeds into the illustration and has no bearing on what will be applied to the account within the platform.

Adviser charges
Complete ✓

Initial fee amount

£

Initial fee

1 %

Enable tiered charging fee *

◯ Yes   ⦿ No

% Ongoing

0.5 %

DFM charges
Complete ✓

Ongoing fee percentage

0.3 %

19. This time within the 'Existing assets' field we'll input £60K. In the total of other assets on the platform field, we must input the value of the GIA, ISA, and crystallised SIPP funds to be invested separately within a selection of assets, as again this will feed into the tiered Platform fee calculation.

Opening assets
Complete ✓

Existing assets in the account

£   60,000.00

Total of other assets on the platform ⓘ

£   105,000.00

20. Enter '£60K' in the 'Uncrystallised amount' field.

Uncrystallised amount
Complete ✓

Uncrystallised amount

£   60,000.00

21. Select review to check the details entered and then submit. The second illustration will generate for you to download.

➤ The end result will be that you have two illustrations. One will show £40K being crystallised to produce £10K PCLS and the remaining £30K being invested into a bespoke asset selection. The other will show £60K being crystallised to produce £15K, with the remaining £45K being invested into a model. The full £100K is crystallised and a total of £25K PCLS is shown as being paid to the client.

➢ When you are ready to submit the business, this is done within the platform under 'Account Actions'. The most efficient way of splitting the investment strategy in this scenario would be to perform one crystallization, create a second drawdown account and then internally transfer the funds. You can find process guides for crystallisations and splitting investment strategies within our self-service centre:

   o [SIPP crystallisation – Söderberg & Partners Wealth Management (soderbergpartners.co.uk)](#)

   o [How do I split assets across sub accounts for differing strategies/models? – Söderberg & Partners Wealth Management (soderbergpartners.co.uk)](#)

Scenario 15: Crystallising existing uncrystallised funds into an existing drawdown.

Existing client with a partially crystallised SIPP on platform. £60K is within an uncrystallised pot and £30K is within a drawdown pot. Client wishes to crystallise a further £20K, taking a £5K PCLS payment and transferring the remaining £15K into the existing Drawdown pot. The client also holds an ISA worth £50K. All funds are to be invested into the same bespoke selection of funds.

1. Give the illustration a recognizable name, select 'No' to this being for a new client, and select the client record from the dropdown that appears.

2. The Business/Adviser field will be pre-populated, and you will need to enter their name, company and FCA number in the fields below.

3. Select the wrapper type as 'Pension', and further dynamic fields will appear for you to enter the product provider (which is always 'Soderberg Pension'), wrapper status (in this case Drawdown), and retirement age.

4. Select the anticipated start date for this plan. The plan length will then calculate automatically based on the client's DOB, retirement age and start date:

5. Under the Investment Strategy section, select 'Assets'. Use the search box to find the desired assets using the fund name or ISIN code and enter the weightings.

6. Enter the Adviser and DFM charges that are applicable.

Adviser charges   Complete ✅

Initial fee amount

£

Initial fee

1   %

Enable tiered charging fee *

○ Yes   ⦿ No

% Ongoing

0.5   %

DFM charges   Complete ✅

Ongoing fee percentage

0   %

7. Within the 'Existing assets in the account' field, enter the full combined value of the Uncrystallised and Drawdown funds, in this £90K. As this client also holds an ISA, the value of this should be added to the 'Total of other assets on the platform' field so that the tiered platform fee can be applied correctly.

Opening assets   Complete ✅

Existing assets in the account

£   90,000.00

Total of other assets on the platform ⓘ

£   50,000.00

8. Under the 'Uncrystallised amount' section, enter the value of the current uncrystallized funds, which in this case is £60K.

Uncrystallised amount   Complete ✅

Uncrystallised amount

£   60,000.00

9. Under 'Single withdrawals' select 'Add a FAD tax-free withdrawal'. Enter the amount for the PCLS payment, and the system will calculate the percentage and crystallization amount. The date will automatically be set to the start date of the illustration.

Single withdrawals   Complete ✅

Flexi access drawdown tax free withdrawal (FAD)

Amount *	Percentage * ⓘ	Crystallisation amount	Date ⓘ	
£ 5,000.00	8 %	£20,000.00		Remove

Flexi access drawdown taxable withdrawal (FAD)

  + Add a FAD taxable withdrawal

Uncrystallised funds pension lump sum (UFPLS) withdrawal (up to 25% of this is tax free)

  + Add an UFPLS withdrawal

10. Check that all relevant sections have been completed using the green ticks on the left-hand side of the page, and if satisfied, select 'review'.

11. Review the information on the summary page. It is not possible to amend an illustration once it has been generated, you must start again from scratch, so it is important to check the details carefully, before clicking on 'Submit'.

12. The illustration will generate, and you will see a pop up in the bottom right-hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the client record.

Scenario 16: Adding personal and employer contributions to an existing SIPP which is fully uncrystallised

Existing client with a fully uncrystallised SIPP on platform worth £100K. The client wishes to pay in a single personal contribution of £40K net. The client's employer is also going to commence a regular contribution of £200 per month. The client also holds an ISA worth £50K. All funds are to be invested into the same model.

1. Give the illustration a recognizable name, select 'No' to this being for a new client, and select the client record from the dropdown that appears.

2. The Business/Adviser field will be pre-populated, and you will need to enter their name, company and FCA number in the fields below.

3. Select the wrapper type as 'Pension', and further dynamic fields will appear for you to enter the product provider (which is always 'Soderberg Pension'), wrapper status (in this case Accumulation), and retirement age.

Wrapper details   Complete ✓

Wrapper type *

| Pension | ⌄ |

Product provider *

| Söderberg Pension | ⌄ |

Wrapper status *

| Accumulation | ⌄ |

Retirement age *

| 60 | Years |

4. Select the start date for the illustration.

Illustration period   Complete ✓

Start date *

| 01/01/2024 | 📅 |

Plan length *

| 39 | Years |

Calculated from the client's date of birth, selected retirement age and plan start date

5. Under 'Investment strategy' select 'Model' and choose the relevant model from the dropdown field.

Investment strategy   Complete ✓

Investment strategy *
  ⦿ Model   ◯ Assets

Model

| Balanced Model Nov 23 | ⌄ |

6. Enter the Adviser fees. If you have selected a DFM model, the DFM fee will pull through automatically. You can overtype this, but bear in mind this only feeds into the illustration and has no bearing on what will be applied to the account within the platform.

Adviser charges
Complete ✓

Initial fee amount

£

Initial fee

1   %

Enable tiered charging fee *

○ Yes   ● No

% Ongoing

0.5   %

DFM charges
Complete ✓

Ongoing fee percentage

0.3   %

7. Within the 'Existing assets in the account' field, enter the value of the uncrystallized funds, in this case £100K. As this client also holds an ISA, the value of this should be added to the 'Total of other assets on the platform' field so that the tiered platform fee can be applied correctly.

Opening assets
Complete ✓

Existing assets in the account

£   100,000.00

Total of other assets on the platform ⓘ

£   50,000.00

8. Under 'Single payments' select 'Add a single personal payment'. Enter the net contribution amount, and the date when the payment is expected.

Single payments   Complete ✓

Personal payments

Amount (net contribution) *   Amount (gross contribution) *   Date *

£   40,000.00   £   50000   01/01/2024   📅   Remove

+ Add a single personal payment

Transfer payments

+ Add a single transfer payment

Employer payments

+ Add a single employer payment

9.   Under 'Regular monthly payments' select 'Add a regular employer payment' and input the gross amount, start date, end date and an annual contribution increase if applicable.

Regular monthly payments   Complete ✓

Employer payments

Amount (gross contribution) *   Start date *   End date *   Annual contribution increase *

£   200.00   01/01/2024 📅   01/01/2034 📅   0   %   Remove

+ Add a regular employer payment

Personal payments

+ Add a regular personal payment

10.   Check that all relevant sections have been completed using the green ticks on the left-hand side of the page, and if satisfied, select 'review'.

11.   Review the information on the summary page. It is not possible to amend an illustration once it has been generated, you must start again from scratch, so it is important to check the details carefully, before clicking on 'Submit'.

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Edit   Submit

12. The illustration will generate, and you will see a pop up in the bottom right-hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the client record.

Client name	Illustration name	Reference	Date created	Wrapper type	
Emma Thompson	Example Scenario	657890cccfc890497ec1aaf3	12/12/2023	Pension	
Santa Claus	ISA Adventurous	65688b86c98f4da75339db1c	30/11/2023	ISA	
Ebineezer Scrooge	ISA Adventurous	656763188f088624499e0993	29/11/2023	ISA	
Benjamina Buttons	Cryst SIPP Test	65673c1ce182dfc13339dbd1	29/11/2023	Pension	
Jacob Marley	ISA Adventurous	6566159d1fcaace210577a2b	28/11/2023	ISA	
Helena Potter	test test	6564a00d6eeee8cdb3203476	27/11/2023	GIA	
Leela Farnsworth	dec minmax test	65578009b5a31d8ec10bd645	17/11/2023	Per	
Leela Farnsworth	acc minmax test	65577f1ce0a6c67f8912843d	17/11/2023	Per	
Leela Farnsworth	test minmax	65577e9de0a6c67f8912843a	17/11/2023	Per	

Illustration ready for download ✕
Illustration ID: 657890cccfc890497ec1aaf3
Download PDF

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Scenario 17: Adding personal and employer contributions to an existing SIPP which is partially crystallised and invested in multiple investment strategies.

Existing client with a partially crystallised SIPP on platform. The client holds two accumulation/uncrystallised accounts. Account 1 is worth £100K and is invested in a model. Account 2 is worth £80K and is invested in a bespoke selection of funds. Account 2 has previously been partially crystallised; a £5K PCLS payment went out to the client and the remaining £15K was invested into the same funds within a Drawdown Account. The client also holds an ISA worth £50K.

The client wishes to pay in a single personal contribution of £40K net to be invested as per the model attached to Account 1. The client's employer is also going to commence a regular contribution of £200 per month to the same Account.

1. Give the illustration a recognizable name, select 'No' to this being for a new client, and select the client record from the dropdown that appears.

Illustration details	Complete ✓
Illustration name* Existing Client, additional contribution	
Is this for a new client?* ◯ Yes　◉ No	
Search existing clients* ⓘ Emma Thompson ✕ 🔍	

2. The Business/Adviser field will be pre-populated, and you will need to enter their name, company and FCA number in the fields below.

Adviser details	Complete ✓
Business / adviser* Advice Firm 1 – Adam John ⌄	
Adviser name Adam John	
Adviser company Adam John IFA Ltd	
FCA number 12345	

3. Select the wrapper type as 'Pension', and further dynamic fields will appear for you to enter the product provider (which is always 'Soderberg Pension'), wrapper status (in this case Accumulation), and retirement age.

Remember, if the client holds *any* drawdown funds, the drawdown fee will apply across the board, so it's important that this is correct so that the illustration and the fee calculation is accurate.

Wrapper details   Complete ✓

Wrapper type*

| Pension | ⌄ |

Product provider*

| Söderberg Pension | ⌄ |

Wrapper status*

| Drawdown | ⌄ |

Retirement age*

| 60 | Years |

4. Select the start date for the illustration.

Illustration period   Complete ✓

Start date*

| 01/01/2024 | 🗓 |

Plan length*

| 39 | Years |

Calculated from the client's date of birth, selected retirement age and plan start date

5. Under 'Investment strategy' select 'Model' and choose the relevant model from the dropdown field.

Investment strategy   Complete ✓

Investment strategy*

◉ Model   ◯ Assets

Model

| Balanced Model Nov 23 | ⌄ |

6. Enter the Adviser fees. If you have selected a DFM model, the DFM fee will pull through automatically. You can overtype this, but bear in mind this only feeds into the illustration and has no bearing on what will be applied to the account within the platform.

Adviser charges   Complete ✓

Initial fee amount

£

Initial fee

1   %

Enable tiered charging fee *

○ Yes   ● No

% Ongoing

0.5   %

DFM charges   Complete ✓

Ongoing fee percentage

0.3   %

7. Within the 'Existing assets in the account' field, enter the current value of Account 1, in this case £100K. As this client also holds SIPP funds within Account 2 and the Drawdown pot, as well as an ISA, the total value of all of these holdings should be added to the 'Total of other assets on the platform' field so that the tiered platform fee is calculated correctly.

Opening assets   Complete ✓

Existing assets in the account

£   100,000.00

Total of other assets on the platform ⓘ

£   145,000.00

8. Under 'Single payments' select 'Add a single personal payment'. Enter the contribution type as 'Personal', enter the amount, and the date when the payment is expected.

Single payments   Complete ✓

Personal payments

Amount (net contribution) *	Amount (gross contribution) *	Date *	
£ 40,000.00	£ 50000	01/01/2024 📅	Remove

  + Add a single personal payment

Transfer payments

  + Add a single transfer payment

Employer payments

  + Add a single employer payment

9. Under 'Regular monthly payments' select 'Add a regular payment' and input the gross amount, start date, end date and an annual contribution increase if applicable.

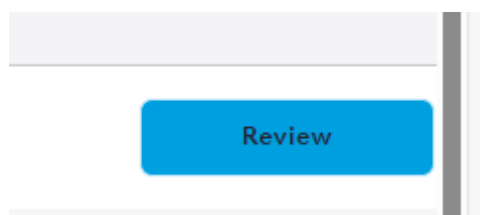## Regular monthly payments   Complete ✓

Employer payments

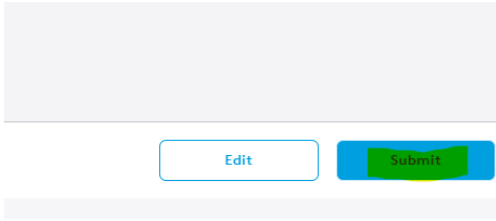| Amount (gross contribution) *	Start date *	End date *	Annual contribution increase *	
£ 200.00	01/01/2024 📅	01/01/2034 📅	0 %	Remove

  + Add a regular employer payment

Personal payments

  + Add a regular personal payment

10. Check that all relevant sections have been completed using the green ticks on the left-hand side of the page, and if satisfied, select 'review'.

Review

11. Review the information on the summary page. It is not possible to amend an illustration once it has been generated, you must start again from scratch, so it is important to check the details carefully, before clicking on 'Submit'.

12. The illustration will generate, and you will see a pop up in the bottom right-hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the client record.

Scenario 18: Existing client with a fully uncrystallised SIPP, taking an UFPLS payment.

Client holds an uncrystallised SIPP worth £100K. The client wishes to take a £20K UFPLS payment; £5K PCLS and £15K taxable funds. The funds are invested in a model. The client also holds an ISA worth £50K.

1. Give the illustration a recognizable name, select 'No' to this being for a new client, and select the client record from the dropdown that appears.

Illustration details   Complete ✓

Illustration name*

Existing Client, UFPLS

Is this for a new client?*

○ Yes   ⦿ No

Search existing clients* ⓘ

Emma Thompson   ✕ 🔍

2. The Business/Adviser field will be pre-populated, and you will need to enter their name, company and FCA number in the fields below.

Adviser details   Complete ✓

Business / adviser*

Advice Firm 1 – Adam John   ⌄

Adviser name

Adam John

Adviser company

Adam John IFA Ltd

FCA number

12345

3. Select the wrapper type as 'Pension', and further dynamic fields will appear for you to enter the product provider (which is always 'Soderberg Pension'), wrapper status (in this case Drawdown), and retirement age.

Whilst the client's funds are currently uncrystallised, taking an UFPLS payment will result in a taxable income and therefore the Drawdown fee will apply across the board, so it's important to have the wrapper status correct.

Wrapper details   Complete ✓

Wrapper type *

Pension   ⌄

Product provider *

Söderberg Pension   ⌄

Wrapper status *

Drawdown   ⌄

Retirement age *

60   Years

4. Select the anticipated start date for this plan. The plan length will then calculate automatically based on the client's DOB, retirement age and start date:

Illustration period   Complete ✓

Start date *

01/01/2024   📅

Plan length *

39   Years

Calculated from the client's date of birth, selected retirement age and plan start date

5. Under the Investment Strategy section, select 'Model'. Then, choose the correct model from the dropdown list:

Investment strategy   Complete ✓

Investment strategy *
⦿ Model   ○ Assets

Model

Balanced Model Nov 23   ⌄

6. Enter the Adviser and DFM charges that are applicable. If you select a discretionary managed model, the DFM charges field will pre-populate for you. This can be overwritten, but bear in mind that if you make any changes here, it will have no bearing on what charge is applied within the platform. This purely feeds into the illustration.

Illustration period	✓	Adviser charges			Complete ✓
Investment strategy	✓				
Adviser charges	✓	Initial fee amount			
DFM charges	✓	£			
Opening assets	○	Initial fee			
Single payments	○	1		%	
Regular monthly payments	○	Enable tiered charging fee*			
Uncrystallised amount	○	○ Yes ● No			
Single withdrawals	○	% Ongoing			
Regular monthly withdrawals	○	0.5		%	

DFM charges   Complete ✓

Ongoing fee percentage

| 0.3 | % |

7.   Within the 'Existing assets in the account' field the current value of the wrapper should be entered i.e. £100K. As this client also has an existing ISA on the platform, the value of this needs to be entered in to the 'Total of other assets on the platform' box so that the tiered platform fee can be applied correctly.

Opening assets   Complete ✓

Existing assets in the account

| £ | 100,000.00 |

Total of other assets on the platform ⓘ

| £ | 50,000.00 |

8.   Under the 'Uncrystallised amount' section, enter the value of the current uncrystallized portion, which in this case is £100K (100% of the pot).

Uncrystallised amount   Complete ✓

Uncrystallised amount

| £ | 100,000.00 |

9.   Next, select 'Add an UFPLS withdrawal' and enter the total amount for the UFPLS payment, in this case £20K. Enter the amount as £5,000. This system will calculate the percentage figure. Then enter the date this is expected to be paid.

Single withdrawals

Complete ✓

Flexi access drawdown tax free withdrawal (FAD)

+ Add a FAD tax free withdrawal

Flexi access drawdown taxable withdrawal (FAD)

+ Add a FAD taxable withdrawal

Uncrystallised funds pension lump sum (UFPLS) withdrawal (up to 25% of this is tax free)
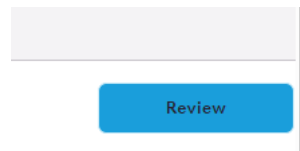
Amount*	Percentage* ⓘ	Date*	
£ 20,000.00	20 %	01/01/2024 📅	Remove

+ Add an UFPLS withdrawal

10. Check that all relevant sections have been completed using the green ticks on the left-hand side of the page, and if satisfied, select 'review'.

11. Review the information on the summary page. It is not possible to amend an illustration once it has been generated, you must start again from scratch, so it is important to check the details carefully, before clicking on 'Submit'.

12. The illustration will generate, and you will see a pop up in the bottom right-hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the client record.

Scenario 19: Existing client with a fully crystallised SIPP, commencing income.

Client holds a Drawdown SIPP only worth £50K. This is invested in a bespoke selection of funds. The client wishes to commence a regular monthly withdrawal of £150.

1. Give the illustration a recognizable name, select 'No' to this being for a new client, and select the client record from the dropdown that appears.

2. The Business/Adviser field will be pre-populated, and you will need to enter their name, company and FCA number in the fields below.

3. Select the wrapper type as 'Pension', and further dynamic fields will appear for you to enter the product provider (which is always 'Soderberg Pension'), wrapper status (in this case Drawdown), and retirement age.

Wrapper details

Complete ✓

Wrapper type *

| Pension | ⌄ |

Product provider *

| Söderberg Pension | ⌄ |

Wrapper status *

| Drawdown | ⌄ |

Retirement age *

| 60 | Years |

4. Select the anticipated start date for this plan. The plan length will then calculate automatically based on the client's DOB, retirement age and start date:

Illustration period

Complete ✓

Start date *

| 01/01/2024 | 📅 |

Plan length *

| 39 | Years |

Calculated from the client's date of birth, selected retirement age and plan start date

5. Under the Investment Strategy section, select 'Assets'. Use the search box to find the desired assets using the fund name or ISIN code and enter the weightings.

Investment strategy

Complete ✓

Investment strategy *

○ Model   ● Assets

Asset allocation

You can create an asset allocation to be used for future payments and rebalancing the portfolio. Any changes here will affect existing regular payments and investments.

Search and add investments

| | 🔍 |

Search by name or ISIN

GB00B545NX97 - Vanguard Investments UK Ltd LifeStrategy 100% Equity Inc

Weighting *

| 50 | % | Remove |

GB00B618DS31 - BlackRock Absolute Return Bond D

Weighting *

| 50 | % | Remove |

Cash allocation ⓘ

0%

6. Enter the Adviser and DFM charges that are applicable.

Adviser charges

Complete ✓

Initial fee amount

£

Initial fee

1   %

Enable tiered charging fee *

◯ Yes   ⦿ No

% Ongoing

0.5   %

DFM charges

Complete ✓

Ongoing fee percentage

0   %

7. Within the 'Existing assets in the account' field, enter the value of the funds within the Drawdown pot, in this case £50K. As this client holds no other funds on platform, the value entered in to the 'Total of other assets on the platform' field should be '£0'.

Opening assets

Complete ✓

Existing assets in the account

£   50,000.00

Total of other assets on the platform ⓘ

£   0.00

8. Under the 'Uncrystallised amount' section, enter the value of the current uncrystallized funds, which in this case is £0.

Uncrystallised amount

Uncrystallised amount

£   0.00

9. Under 'Regular monthly withdrawals' select 'Add a regular withdrawal'. Enter the amount, the annual increase (if applicable) and the start date.

Regular monthly withdrawals   Complete ✓

Amount *	Annual withdrawal increase *	Start date *	
£ 150.00	1 %	01/01/2024 📅	Remove

+ Add a regular withdrawal

10. Check that all relevant sections have been completed using the green ticks on the left-hand side of the page, and if satisfied, select 'review'.

11. Review the information on the summary page. It is not possible to amend an illustration once it has been generated, you must start again from scratch, so it is important to check the details carefully, before clicking on 'Submit'.

12. The illustration will generate, and you will see a pop up in the bottom right-hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the client record.

Scenario 20: Existing client with fully uncrystallised SIPP taking a regular UFPLS payment.

Existing client with a fully uncrystallised SIPP on the platform which is worth £300,000. The client wishes to take a monthly UFPLS payment of £1,000. Client also has an ISA worth £50,000 and a GIA worth £25,000.

1. Give the illustration a recognizable name, select 'No' to this being for a new client, and select the client record from the dropdown that appears:

2. The Business/Adviser field will be pre-populated, and you will need to enter their name, company and FCA number in the fields below:

3. Select the wrapper type as 'Pension', and further dynamic fields will appear for you to enter the product provider (which is always 'Soderberg Pension'), wrapper status (in this case Drawdown), and retirement age.

   N.B. although this client is currently fully uncrystallized, they will be taking income from their SIPP which changes the SIPP status to Drawdown, and the decumulation fee then applies, so it is important to select the correct wrapper status here.

4. Select the anticipated start date for this plan. The plan length will then calculate automatically based on the client's DOB, retirement age and start date:

5. Under the Investment Strategy section, select 'Model'. Then, choose the correct model from the dropdown list:

6. Enter the Adviser and DFM charges that are applicable. If you select a discretionary managed model, the DFM charges field will pre-populate for you. This can be overwritten, but bear in mind that if you make any changes here, it will have no bearing on what charge is applied within the platform. This purely feeds into the illustration:

Adviser charges   Complete ✓

Initial fee amount

£   0.00

Initial fee

0   %

Enable tiered charging fee*

○ Yes   ● No

% Ongoing

1   %

DFM charges   Complete ✓

Ongoing fee percentage

0.3   %

7. Within the 'Existing assets in the account' field the current value of the wrapper should be entered i.e. £300K. As this client also has an existing GIA and ISA on the platform, the total value of these holdings i.e. £75K needs to be entered in to the 'Total of other assets on the platform' box so that the tiered platform fee can be applied correctly:

Opening assets   Complete ✓

Existing assets in the account

£   300,000.00

Total of other assets on the platform ⓘ

£   75,000.00

8. Under single payments you will not have to complete anything as the client is not investing any additional monies into the account:

Single payments   Not started ○

Personal payments

+ Add a single personal payment

Transfer payments

+ Add a single transfer payment

Employer payments

+ Add a single employer payment

9. Under uncrystallised amount, you will need to enter the total amount of uncrystallised funds that the client holds with us in that account. In this case it will be £300,000.

Uncrystallised amount   Complete ✓

Uncrystallised amount

£   300,000.00

> ℹ **Pension access options**
>
> Flexi access drawdown (FAD) and Uncrystallised funds pension lump sum (UFPLS) are pension access options. You can take up to the whole of your pension fund as either pension access option.
>
> With FAD, you can take 25% (or up to the available lump sum allowance if lower) as tax-free cash. The balance is moved to a FAD account you can take taxable income from. When you first take a taxable income, this will reduce the amount you can contribute to any pension in by triggering the money purchase annual allowance (MPAA).
>
> With UFPLS, 25% (or up to the available lump sum allowance if lower) is paid as tax-free cash with the remaining 75% paid as taxable income. The MPAA is activated with the first withdrawal.

10. **As the client isn't taking a single withdrawal we can leave this section blank.**

Single withdrawals   Not started ○

Flexi access drawdown tax free withdrawal (FAD)

+ Add a FAD tax free withdrawal

Flexi access drawdown taxable withdrawal (FAD)

+ Add a FAD taxable withdrawal

Uncrystallised funds pension lump sum (UFPLS) withdrawal (up to 25% of this is tax free)

+ Add an UFPLS withdrawal

11. **As the client is wishing to take an UFPLS payment of £1,000, you would select UFPLS as the pension option the client wishes to use, then select 'add an UFPLS regular withdrawal'. You will then need to enter the amount for the payment and also the start date.**

Regular monthly withdrawals   Complete ✓

Regular monthly withdrawals can only be UFPLS or FAD. Which pension option do you wish to use?

◉ UFPLS   ○ FAD

Regular uncrystallised funds pension lump sum withdrawal (UFPLS), up to 25% of this is tax free.

Amount*	Start date*	End date	Annual increment	
£ 1,000.00	01/06/2024 📅	DD/MM/YYYY 📅	0 %	Remove

12. Select Review and then Submit. The illustration will generate, and you will see a pop up in the bottom right-hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the newly created client record.

Scenario 21: Existing client with a partially uncrystallised SIPP taking monthly PCLS and Taxable Income.

The client holds £100,000 in uncrystallised funds and £50,000 in crystallised funds in a pre-existing drawdown account. The client wishes to commence a £150 a month PCLS as FAD as well as a £50 taxable income to come from a new drawdown account which is investing in assets.

1. **Give the illustration a recognizable name, select 'No' to this being for a new client, and select the client records from the dropdown that appears:**

Fields marked with * are mandatory

Illustration details   Complete ✓

Illustration name *

| Income & PCLS FAD |

Is this for a new client? *

○ Yes   ● No

Search existing clients * ⓘ

| Rosie Porter   ✕ 🔍 |

2. **The Business/Adviser field will be pre-populated, and you will need to enter their name, company and FCA number in the fields below:**

Adviser details   Complete ✓

Business / adviser *

| Advice Firm 1 – Adam John   ⌄ |

Adviser name

| Adam John |

Adviser company

| Advice Firm 1 |

FCA number

| 12345 |

3. Select the wrapper type as 'Pension', and further dynamic fields will appear for you to enter the product provider (which is always 'Soderberg Pension'), wrapper status (in this case Drawdown), and retirement age:

Wrapper details   Complete ✓

Wrapper type *

| Pension   ⌄ |

Product provider *

| Söderberg Pension   ⌄ |

Wrapper status *

| Drawdown   ⌄ |

Retirement age *

| 70   Years |

4. Select the anticipated start date for this plan. The plan length will then calculate automatically based on the client's DOB, retirement age and start date:

Illustration period   Complete ✓

Start date *

| 01/06/2024 | 📅 |

Plan length *

| 29 | Years |

Calculated from the client's date of birth, selected retirement age and plan start date

5. Under the Investment Strategy section, select 'Assets'. Use the search box to find the desired assets using the fund name or ISIN code and enter the weightings:

Investment strategy   Complete ✓

Investment strategy *

○ Model   ⦿ Assets

Asset allocation

You can create an asset allocation to be used for future payments and rebalancing the portfolio. Any changes here will affect existing regular payments and investments.

Search and add investments

| | 🔍 |

Search by name or ISIN

GB00B545NX97 - Vanguard Investments UK Ltd LifeStrategy 100% Equity Inc

Weighting *

| 50 | % | Remove |

GB00B618DS31 - BlackRock Absolute Return Bond D

Weighting *

| 50 | % | Remove |

Cash allocation ⓘ

0%

6. Enter the Adviser and DFM charges that are applicable:

Adviser charges   Complete ✓

Initial fee amount

£   0.00

Initial fee

0   %

Enable tiered charging fee*

○ Yes   ● No

% Ongoing

0.5   %

DFM charges   Complete ✓

Ongoing fee percentage

0.3   %

---

7. Within the 'Existing assets in the account' field, enter the full value of the Uncrystallised and Drawdown funds, in this case this is £150k. As this client also no other funds the 'Total of other assets on the platform' will be £0.

Opening assets   Complete ✓

Existing assets in the account

£   150,000.00

Total of other assets on the platform ⓘ

£   0.00

8. Under Single payment & Regular payments you can leave this blank as the client will not be contributing into the plan.

Single payments
Not started

Personal payments

+ Add a single personal payment

Transfer payments

+ Add a single transfer payment

Employer payments

+ Add a single employer payment

Regular monthly payments
Not started

Employer payments

+ Add a regular employer payment

9. Under the 'Uncrystallised amount' section, enter the value of the current uncrystallized funds, which in this case is £100,000.

Uncrystallised amount
Complete ✓

Uncrystallised amount

| £ | 100,000.00 |

> ℹ **Pension access options**
>
> Flexi access drawdown (FAD) and Uncrystallised funds pension lump sum (UFPLS) are pension access options. You can take up to the whole of your pension fund as either pension access option.
>
> With FAD, you can take 25% (or up to the available lump sum allowance if lower) as tax-free cash. The balance is moved to a FAD account you can take taxable income from. When you first take a taxable income, this will reduce the amount you can contribute to any pension in by triggering the money purchase annual allowance (MPAA).
>
> With UFPLS, 25% (or up to the available lump sum allowance if lower) is paid as tax-free cash with the remaining 75% paid as taxable income. The MPAA is activated with the first withdrawal.

10. Under the single withdrawals, this can be left blank as the client is not taking a lump sum payment.

Single withdrawals
Not started

Flexi access drawdown tax free withdrawal (FAD)

+ Add a FAD tax free withdrawal

Flexi access drawdown taxable withdrawal (FAD)

+ Add a FAD taxable withdrawal

Uncrystallised funds pension lump sum (UFPLS) withdrawal (up to 25% of this is tax free)

+ Add an UFPLS withdrawal

13. Under Regular monthly withdrawals you will need to select FAD, and then enter the PCLS regular withdrawal. You will then need to select the FAD regular payment and enter the information for that.

14. The illustration will generate, and you will see a pop up in the bottom right-hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the newly created client record.

New Client – GIA/ISA

Scenario 22; New client transferring in multiple ISA's and commencing a regular contribution. One investment strategy.

Client has an ISA with scheme A worth £60K, and an ISA with scheme B worth £30K. All funds are being invested in the same model and they wish to make a regular contribution of £200 per month.

1. Give the illustration a recognizable name, select 'yes' to this being for a new client, and enter the client's details.

2. Select the Adviser for this client and enter their name, company and FCA number:

3. Select the wrapper type as 'ISA' and enter the anticipated start date and plan length.

Illustration period

Complete ✓

Start date*

19/12/2023

Plan length*

10   Years

Plan length in number of years

---

4. Under the Investment Strategy section, select 'Model'. Then, choose the correct model from the dropdown list:

Investment strategy

Complete ✓

Investment strategy*
◉ Model   ○ Assets

Model

Balanced Model Nov 23   ⌄

---

5. Enter the Adviser and DFM charges that are applicable. If you select a discretionary managed model, the DFM charges field will pre-populate for you. This can be overwritten, but bear in mind that if you make any changes here, it will have no bearing on what charge is applied within the platform. This purely feeds into the illustration.

Illustration details   ✓
New client details   ✓
Adviser details   ✓
Wrapper details   ✓
Illustration period   ✓
Investment strategy   ✓
Adviser charges   ✓
DFM charges   ✓
Opening assets   ●
Single payments   ●
Regular monthly payments   ●

Adviser charges

Complete ✓

Initial fee amount

£

Initial fee

1   %

Enable tiered charging fee*
○ Yes   ◉ No

% Ongoing

0.5   %

DFM charges

Complete ✓

Ongoing fee percentage

0.3   %

---

6. As this is a brand-new client to the platform and the account has not yet been created, the 'Existing assets in the account' field is '£0'. If the client was transferring in other wrappers, the combined value of these should be added to the 'Total of other assets on the platform' box so that the tiered platform fee can be applied correctly. But as this client is only transferring in the ISA's, this field can again be entered as '£0'.

Opening assets — Complete

Existing assets in the account

£ 0.00

Total of other assets on the platform ⓘ

£ 0.00

7. Under 'Single payments' select 'Add a single transfer payment', enter the amount expected, and the approximate date when the transfer should take place. Repeat the process for both transfers.

Single payments — Complete

Personal payments

+ Add a single personal payment

Transfer payments

Amount (gross contribution)*	Date*	
£ 60,000.00	01/01/2024	Remove
£ 30,000.00	01/01/2024	Remove

+ Add a single transfer payment

8. Under the 'Regular monthly payments' section, select 'Add a regular payment' and enter the amount to be invested each month. Enter the start date and end date for the contribution, and you can opt to increase this annually or not.

Regular monthly payments — Complete

Amount (gross contribution)*	Start date*	End date*	Annual contribution increase*	
£ 200.00	01/01/2024	01/01/2034	0 %	Remove

+ Add a regular payment

9. Check that all relevant sections have been completed using the green ticks on the left-hand side of the page, and if satisfied, select 'review'.

Review

10. Review the information on the summary page. It is not possible to amend an illustration once it has been generated, you must start again from scratch, so it is important to check the details carefully, before clicking on 'Submit'.

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11. The illustration will generate and you will see a pop up in the bottom right hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the newly created client record.

Scenario 23; New client transferring in one ISA and splitting the investment strategy.

Client is transferring in an ISA worth £100K. 50% is to be invested into a model, and the other 50% is to be invested into a bespoke selection of funds.

> ➢ The illustration tool can illustrate one investment strategy at a time, so in this scenario where the strategy is to be split, two illustrations will be necessary.

1. Give the illustration a recognizable name, select 'yes' to this being for a new client, and enter the client's details.

2. Select the Adviser for this client and enter their name, company and FCA number:

3. Select the wrapper type as 'ISA' and enter the anticipated start date and plan length.

Illustration period

Complete ✓

Start date*

19/12/2023 📅

Plan length*

10   Years

Plan length in number of years

4. Under the Investment Strategy section, select 'Model'. Then, choose the correct model from the dropdown list:

Investment strategy

Complete ✓

Investment strategy*

⦿ Model   ○ Assets

Model

Balanced Model Nov 23   ⌄

5. Enter the Adviser and DFM charges that are applicable. If you select a discretionary managed model, the DFM charges field will pre-populate for you. This can be overwritten, but bear in mind that if you make any changes here, it will have no bearing on what charge is applied within the platform. This purely feeds into the illustration.

Illustration details	✓	
New client details	✓	
Adviser details	✓	
Wrapper details	✓	
Illustration period	✓	
Investment strategy	✓	
Adviser charges	✓	
DFM charges	✓	
Opening assets	○	
Single payments	○	
Regular monthly payments	○	

Adviser charges

Complete ✓

Initial fee amount

£

Initial fee

1   %

Enable tiered charging fee*

○ Yes   ⦿ No

% Ongoing

0.5   %

DFM charges

Complete ✓

Ongoing fee percentage

0.3   %

6. As this is a brand-new client to the platform and the account has not yet been created, the 'Existing assets in the account' field is '£0'. As the client will hold 50% of the ISA funds in another account, the value of this should be entered within the 'Total of other assets on the platform' field so that the tiered platform fee can be applied correctly.

Opening assets

Complete ✓

Existing assets in the account

£   0.00

Total of other assets on the platform ⓘ

£   50,000.00

7. Under 'Single payments' select 'Add a single transfer payment', enter the amount expected, and the approximate date when the transfer should take place.

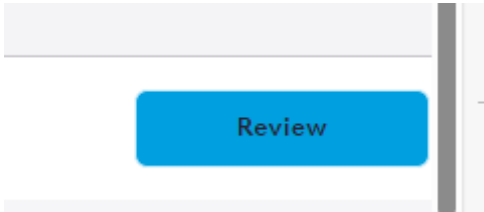## Single payments

Complete ✓

Personal payments

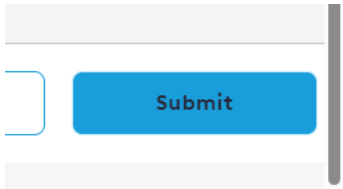+ Add a single personal payment

Transfer payments

Amount (gross contribution) *   Date *

£   50,000.00   01/01/2024   📅   Remove

+ Add a single transfer payment

8. Check that all relevant sections have been completed using the green ticks on the left-hand side of the page, and if satisfied, select 'review'.

9. Review the information on the summary page. It is not possible to amend an illustration once it has been generated, you must start again from scratch, so it is important to check the details carefully, before clicking on 'Submit'.

10. The illustration will generate and you will see a pop up in the bottom right hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the newly created client record.

11. We now need to illustrate the second half of the ISA. Select create new illustration and this time when it asks if this is for a new client, select No, and find the newly created client record within the 'Search existing clients' field.

12. The Business/Adviser field will pull through automatically and you will need to re-enter the Adviser's name, company and FCA number.

13. Select ISA as the wrapper type and again enter the illustration start date and plan length.

Wrapper details   Complete ✓

Wrapper type*

| ISA | ⌄ |

Illustration period   Complete ✓

Start date*

| 19/12/2023 | 📅 |

Plan length*

| 10 | Years |

Plan length in number of years

14. This time under 'Investment Strategy' select 'Assets' and use the search box to locate the desired funds. Then enter the weighting for each fund.

Investment strategy   Complete ✓

Investment strategy*

○ Model   ⦿ Assets

> **Asset allocation**
>
> You can create an asset allocation to be used for future payments and rebalancing the portfolio. Any changes here will affect existing regular payments and investments.

Search and add investments

| | 🔍 |

Search by name or ISIN

GB00B545NX97 - Vanguard Investments UK Ltd LifeStrategy 100% Equity Inc

Weighting*

| 100 | % | Remove

Cash allocation ⓘ

0%

15. Enter the applicable charges.

Adviser charges

Complete ✓

Initial fee amount

£

Initial fee

1   %

Enable tiered charging fee *

○ Yes   ● No

% Ongoing

0.5   %

DFM charges

Complete ✓

Ongoing fee percentage

0.3   %

16. Again the existing assets in the account will be £0, and the value of the client's other holdings on platform must be added.

Opening assets

Complete ✓

Existing assets in the account

£   0.00

Total of other assets on the platform ⓘ

£   50,000.00

16. Under 'Single payments' select 'Add a single transfer payment', enter the amount expected, and the approximate date when the transfer should take place.

Single payments

Complete ✓

Personal payments

+ Add a single personal payment

Transfer payments

Amount (gross contribution) *   Date *

£   50,000.00   01/01/2024   📅   Remove

+ Add a single transfer payment

17. Select Review, check the details carefully, then submit to generate the second illustration.

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- The end result will be two illustrations for £50K each, one invested into a model and the other invested into funds. Once ready to submit the business, you would need to submit a transfer request, and once the transfer has been received an internal transfer can be actioned via the platform to a second ISA account in order to split the investment strategy.

Scenario 24; New client transferring in one ISA and drip feeding this into a model.

Client is transferring in an ISA worth £100K. This is to be invested into a model £20K at a time over 5 months.

➢ In this scenario you would need to create two illustrations; one to show an ISA wrapper fully designated to cash, depleting over 5 months, and one to show an ISA wrapper invested into a model, growing over 5 months.

1. Give the illustration a recognizable name, select 'yes' to this being for a new client, and enter the client's details.

2. Select the Adviser for this client and enter their name, company and FCA number:

3. Select the wrapper type as 'ISA' and enter the anticipated start date and plan length.

Illustration period   Complete ✓

Start date *

19/12/2023   📅

Plan length *

| 10 | Years |

Plan length in number of years

4. Under the Investment Strategy section, select 'Model'. Then, choose the correct model from the dropdown list:

Investment strategy   Complete ✓

Investment strategy *

◉ Model   ○ Assets

Model

| Balanced Model Nov 23 | ⌄ |

5. Enter the Adviser and DFM charges that are applicable. If you select a discretionary managed model, the DFM charges field will pre-populate for you. This can be overwritten, but bear in mind that if you make any changes here, it will have no bearing on what charge is applied within the platform. This purely feeds into the illustration.

Illustration details	✓
New client details	✓
Adviser details	✓
Wrapper details	✓
Illustration period	✓
Investment strategy	✓
Adviser charges	✓
DFM charges	✓
Opening assets	○
Single payments	○
Regular monthly payments	○

Adviser charges   Complete ✓

Initial fee amount

| £ | |

Initial fee

| 1 | % |

Enable tiered charging fee *

○ Yes   ◉ No

% Ongoing

| 0.5 | % |

DFM charges   Complete ✓

Ongoing fee percentage

| 0.3 | % |

6. As this is a brand-new client to the platform and the account has not yet been created, the 'Existing assets in the account' field is '£0'. Where the client holds other accounts on the platform, the value of these should be entered within the 'Total of other assets on the platform' field so that the tiered platform fee can be applied correctly.

Opening assets Complete ✓

Existing assets in the account

£   0.00

Total of other assets on the platform ⓘ

£   0.00

7. Under 'Single payments' select 'Add a single transfer payment'. Enter the amount expected, and the approximate date when the transfer should take place. Repeat this for the number of payments required to complete the investment.
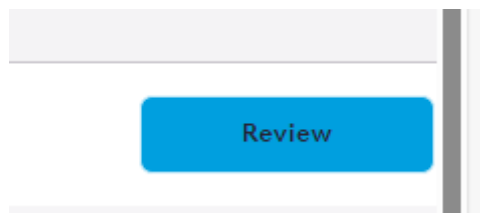
Single payments Complete ✓

Personal payments
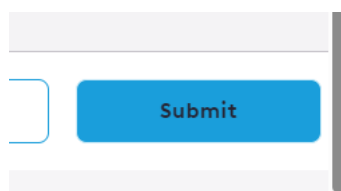
+ Add a single personal payment

Transfer payments

Amount (gross contribution) *	Date *		
£ 20,000.00	01/01/2024	📅	Remove
£ 20,000.00	01/02/2024	📅	Remove
£ 20,000.00	01/03/2024	📅	Remove
£ 20,000.00	01/04/2024	📅	Remove
£ 20,000.00	01/05/2024	📅	Remove

+ Add a single transfer payment

8. Check that all relevant sections have been completed using the green ticks on the left-hand side of the page, and if satisfied, select 'review'.

Review

9. Review the information on the summary page. It is not possible to amend an illustration once it has been generated, you must start again from scratch, so it is important to check the details carefully, before clicking on 'Submit'.

Submit

10. The illustration will generate and you will see a pop up in the bottom right hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the newly created client record.

11. We now need to illustrate the cash account. Select create new illustration and this time when it asks if this is for a new client, select No, and find the newly created client record within the 'Search existing clients' field.

12. The Business/Adviser field will pull through automatically and you will need to re-enter the Adviser's name, company and FCA number.

Adviser details   Complete ✓

Business / adviser *

Advice Firm 1 – Adam John   ⌄

Adviser name

Adam John

Adviser company

Adam John IFA Ltd

FCA number

12345

13. Select ISA as the wrapper type and again enter the illustration start date and plan length.

Wrapper details   Complete ✓

Wrapper type *

ISA   ⌄

Illustration period   Complete ✓

Start date *

19/12/2023   📅

Plan length *

10   Years

Plan length in number of years

14. This time under 'Investment Strategy' select 'Assets'. There will automatically be a cash allocation of 100% so you don't need to do anything further in this section.

Investment strategy   Complete ✓

Investment strategy *

◯ Model   ⦿ Assets

Asset allocation

You can create an asset allocation to be used for future payments and rebalancing the portfolio. Any changes here will affect existing regular payments and investments.

Search and add investments

🔍

Search by name or ISIN

Cash allocation ⓘ

100%

15. Enter the applicable charges.

Adviser charges   Complete ✓

Initial fee amount

£

Initial fee

1   %

Enable tiered charging fee *

○ Yes   ● No

% Ongoing

0.5   %

DFM charges   Complete ✓

Ongoing fee percentage

0   %

16. Again the existing assets in the account will be £0, and the value of the client's other holdings on platform must be added if applicable.

Opening assets   Complete ✓

Existing assets in the account

£   0.00

Total of other assets on the platform ⓘ

£   0.00

16. Under 'Single payments' select 'Add a single payment', then select the contribution type as 'Transfer'. enter the total of the initial transfer amount expected, and the approximate date when the transfer should take place.

Single payments   Complete ✓

Contribution type *   Amount (gross contribution) *   Date *

| Transfer ˅ | £ 100,000.00 | 01/01/2024 📅 | Remove |

+ Add a single payment

17. Under 'Regular monthly withdrawals' select 'Add a regular withdrawal' and enter the amount to be moved over and invested in the first month, then repeat this for all 5 months.

Regular monthly withdrawals

Complete ✓

Amount *	Annual withdrawal increase *	Start date *	
£ 20,000.00	0 %	01/01/2024 📅	Remove
£ 20,000.00	0 %	01/02/2024 📅	Remove
£ 20,000.00	0 %	01/03/2024 📅	Remove
£ 20,000.00	0 %	01/04/2024 📅	Remove
£ 20,000.00	0 %	01/05/2024 📅	Remove

\+ Add a regular withdrawal

18. Select Review, check the details carefully, then submit to generate the second illustration.

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Scenario 25; Bed & ISA

Client has a GIA worth £100K and an ISA worth £60K. £20K is to be moved internally from the GIA to the ISA to utilise the client's ISA allowance for this tax year. The GIA is invested in model A and the ISA is invested in Model B.

1. Give the illustration a recognizable name, select 'yes' to this being for a new client, and enter the client's details.

2. Select the Adviser for this client and enter their name, company and FCA number:

3. Select the wrapper type as 'ISA' and enter the anticipated start date and plan length.

Illustration period

Complete ✓

Start date*

19/12/2023

Plan length*

10   Years

Plan length in number of years

4. Under the Investment Strategy section, select 'Model'. Then, choose the correct model from the dropdown list:

Investment strategy

Complete ✓

Investment strategy*

◉ Model   ○ Assets

Model

Balanced Model Nov 23   ⌄

5. Enter the Adviser and DFM charges that are applicable. If you select a discretionary managed model, the DFM charges field will pre-populate for you. This can be overwritten, but bear in mind that if you make any changes here, it will have no bearing on what charge is applied within the platform. This purely feeds into the illustration.

Illustration details ✓	**Adviser charges** Complete ✓
New client details ✓	
Adviser details ✓	Initial fee amount
Wrapper details ✓	£
Illustration period ✓	Initial fee
Investment strategy ✓	1 %
Adviser charges ✓	Enable tiered charging fee*
DFM charges ✓	○ Yes ◉ No
Opening assets ○	% Ongoing
Single payments ○	0.5 %
Regular monthly payments ○	
	DFM charges Complete ✓
	Ongoing fee percentage
	0.3 %

6. The ISA has a value currently of £60K, so within the 'Existing assets in the account' field we should enter £60K. In the 'Total of other assets on the platform' field, we need to enter the combined value of any other account that the client holds on platform so that the tiered platform fee can be applied correctly. In this case they have a GIA worth £100K.

Opening assets   Complete ✓

Existing assets in the account

£   60,000.00

Total of other assets on the platform ⓘ

£   100,000.00

7. Under 'Single payments' select 'Add a single personal payment', enter the amount expected, and the approximate date when this will take place.
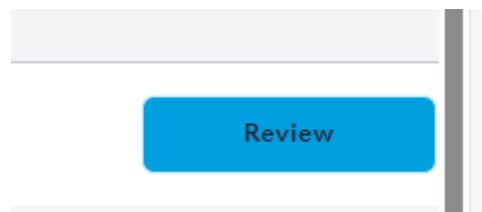
Single payments   Complete ✓

Personal payments

Amount (gross contribution)*   Date*

£   20,000.00   01/01/2024   📅   Remove
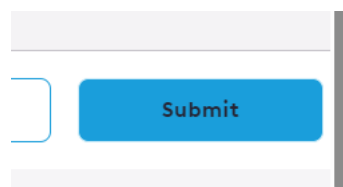
+ Add a single personal payment

Transfer payments

+ Add a single transfer payment

8. Check that all relevant sections have been completed using the green ticks on the left-hand side of the page, and if satisfied, select 'review'.

9. Review the information on the summary page. It is not possible to amend an illustration once it has been generated, you must start again from scratch, so it is important to check the details carefully, before clicking on 'Submit'.

10. The illustration will generate and you will see a pop up in the bottom right hand corner of your screen when this is ready to download. You will also now see this client within the 'Illustrations' home screen where you can download a copy and access the newly created client record.

11. Now to illustrate the GIA, select 'create new illustration' again and follow the above steps again. This time selecting the wrapper type as GIA, and instead of opting to 'Add single payment', select 'Add single withdrawal'.