



Söderberg
& Partners

Wealth
Management

keyfacts®

KEY FEATURE DOCUMENT

for the Söderberg & Partners Wealth Management General Investment Account (GIA)

The Financial Conduct Authority is a financial services regulator. It requires us, Söderberg & Partners Wealth Management Limited, to give you this important information to help you to decide whether our General Investment Account (GIA) is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

We do not provide or offer financial, legal or tax advice. You should seek your own financial, legal or tax advice from a financial adviser or another suitably qualified professional.

The Söderberg & Partners Wealth Management GIA is provided and managed by Seccl Custody Limited. Seccl Custody Limited, a wholly owned subsidiary of Seccl Technology Limited, is registered in England and Wales (Number 10430958) and authorised and regulated by the Financial Conduct Authority (Firm Reference Number: 793200).

In this document, use of the terms us/we/our means Söderberg & Partners Wealth Management.

Its Aims

- The Söderberg & Partners Wealth Management GIA you with a way to buy and sell investments.
- The GIA enables you to spread and adapt your chosen funds as you wish, according to your financial goals and attitude to risk.
- The GIA will allow you to have easy access to your money, through either regular or one-off withdrawals, and you can cash in the whole or part of your GIA whenever you wish.
- You can switch funds or swap investment ranges within each of your GIA products.
- You can transfer your existing GIA investments to us, and keep track of book costs for tax purposes.

Your Commitment

Minimum investments

- The minimum initial investment into one of our GIAs is £1 and the minimum cash top-up is £1.



Choosing and Reviewing Funds

- You need to choose the Investments or funds in which to invest in. You will be provided with a Key Investor Information Document (KIID) for each chosen fund, and a Key Information Document (KID) for each chosen investment trust, which will have all the relevant information to help you make a decision.
- To ensure that your GIA and your chosen investments continue to meet your needs, you should monitor their performance regularly, consider new funds that become available and make whatever changes may be necessary.

Keeping in Touch

- There is no minimum period for holding one of our GIAs, but you should consider it to be a medium- to long-term investment.
- You will need to keep us informed about any future change of address or contact details so we can maintain efficient records for your benefit.
- You should regularly review your investments and keep up to date with information about our service by logging into your account.

Risks

- The value of your investment and the income from it can go down as well as up, and you may get back less than you put in. Past performance of any investment is not a guide to future returns.
- What you receive when you sell your investment is not guaranteed; it depends on how your investments perform.
- Tax rules can change, and your own tax treatment will depend on your personal circumstances. Speak to a qualified tax adviser if you're unsure.
- Governments can change the way GIAs and other investments are taxed.
- Inflation can reduce the value of your money. Inflation means the cost of goods and services increasing over time. This has the effect of reducing the buying power of the money you have saved. A £10 note will still be worth £10 in five years' time, but you might not be able to buy as much with it.
- The funds available for you to invest all have specific objectives and associated risks. If the funds in your GIA do not match your attitude to risk (willingness to accept potential losses), they may not perform as you anticipate.
- The effect of charges may be higher than illustrated. If you switch to funds with higher charges than those originally illustrated, or if fund management costs increase in the funds you initially chose, the effect of charges will change.
- If you cash in your account during the early years, you may get back less than you paid in.
- If you decide to cancel your account within the first 30 days, you may get back less than you invested if its value falls in the meantime.



Cancelling my GIA

- Should you wish to cancel your GIA you will need to do so by contacting Söderberg & Partners Wealth Management within 30 days of opening the account. You can choose to withdraw the value of any investments you've made or transfer to another provider.

Questions and Answers

Am I eligible?

- Anyone who is aged 18 or over and is a resident in the UK for tax purposes can open a GIA.
- If you move abroad, you can keep the GIAs you already hold.

How much can I invest?

- There is no limit to the amount you can invest in a GIA
- You can invest a lump sum, pay in regular amounts over the year, or a combination of the two throughout the tax year.
- You are able to subscribe to multiple GIAs.

Can I transfer between GIA managers?

- You may transfer in all or part of either your GIA, at any time provided the transfer is in accordance with the regulations applying to GIAs and your existing GIA Manager agrees to the transfer. A transfer may be made in cash or by re-registering assets subject to the receiving and your existing GIA Manager's agreement.
- You may ask us to transfer all of your GIA from us to a different authorised GIA manager, subject to the relevant Regulations. The transfer will depend on the other manager agreeing.
- We will make no charge for the transfer, but you will need to check with your existing GIA Manager whether they will make a charge to sell the assets and transfer the money in cash or make a charge to re-register the assets.

What investments are available?

You will be able to search the full range of available investments at any time when you log-in and access your Söderberg & Partners Wealth Management Investment Platform as and when they become available in your GIA.

You can invest in GIA eligible investments offered by the Söderberg & Partners Wealth Management GIA including:

- UK Open Ended Investment Companies (OEICs);
- UK Unit Trusts;
- UK Investment Trusts;
- Equities quoted on the London Stock Exchange;
- US (and other non-UK) Equities
- Exchange-traded funds (ETFs)



How do I find out more information about each investment?

- Key Investor Information Documents (KIIDs) relating to any funds you are invested in, and Key Information Documents (KIDs) relating to any investment trusts you are invested in, will be available via the Investment Platform, as well as information about the charges for investments.
- Some funds and investment trusts are complex in nature, KIIDs and KIDs are issued by the fund manager to give a more comprehensive information about the way each fund works and its investment risks.

What happens to any money which remains uninvested?

- This is held in your GIA as a cash balance. Your GIA is designed to hold cash ready for investing and to meet platform and investment charges.

Where is my cash held?

- Client money is held in a client money bank account by Seccl Custody Limited. Client money bank accounts are designated trust accounts and segregated from firm funds in accordance with the FCA's client money rules and guidance.
- Seccl's policy for choosing banks is continually reviewed and the primary consideration is always security.

What happens to income from the investments in my GIA?

- Income from investments in your GIA will be added to your cash balance.

What Charges do I have to pay?

- There are no charges for using the GIA product. However, platform and investment charges may apply.
- Please refer to the Söderberg website soderbergpartners.co.uk for more details.
- In addition, fund managers will apply charges to your chosen investments. Details of these charges are available when you select your investments online. These charges are normally deducted from the fund value.

What could I get back?

The amount you get back will depend on the following factors:

- how much you invest;
- the performance of your investments;
- any charges;
- any income you have taken or withdrawals you have made;
- and the terms and conditions of your investment.

What tax will I pay?

- Capital gains tax and UK tax on income may apply to assets held in your GIA. You will need to declare assets held in your GIA on your tax statements.
- Please note that tax rules are applied according to individual circumstances and may change in the future.



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How do I close my account or withdraw cash and how much will I receive?

- To close your account, you must inform Söderberg & Partners Wealth Management by sending an email to servicecentre@soderbergpartners.com
- Withdrawals must be made in cash. If you are selling investments to fund a withdrawal, the sale must have settled before cash can be paid out.
- If you want to transfer your investments to another manager, please contact them and ask them to arrange the transfer with us.

What happens if I die?

- If you hold investments with us when you die, your investments are not necessarily sold; the SPWM will follow the instructions that your executors give them.

What if I have a complaint?

You should forward any complaints to servicecentre@soderbergpartners.com or call the Service Centre at +44 117 463 5100

If you wish to make a complaint directly to the Custodian, Seccl Custody Limited, please email them at complaints@seccl.tech. Their complaint process will apply, which is available on request.

If you are not satisfied with the way your complaint is dealt with, or if your complaint is not dealt with within eight weeks, you can refer this to the Financial Ombudsman at:

Address. The Financial Ombudsman, Service Exchange Tower, London E14 9SR

Telephone. 0800 023 4567 – calls to this number are free from mobile phones and landlines

0300 123 9123 – calls to this number cost no more than calls to 01 and 02 numbers

Email: complaint.info@financial-ombudsman.org.uk

Can I claim compensation?

Client money and client assets held by Seccl Custody Limited may be eligible for compensation through the Financial Service Compensation Scheme (FSCS). Head to <https://www.fscs.org.uk/> for more information.